By the Committee on Commerce and Tourism; and Senators Bradley, Bean, Dean, Thrasher, and Gibson

577-02584-13 2013922c1

A bill to be entitled

An act relating to professional sports franchise facilities; amending ss. 288.1162 and 212.20, F.S.; authorizing an applicant previously certified as a facility for a new or retained professional sports franchise to receive an additional certification under certain circumstances, and to receive an additional monthly distribution of a specified amount of sales tax revenues to improve the condition of the facility to meet or exceed certain facility standards; providing that the Department of Economic Opportunity administer the certification program; defining the term "facility standards"; requiring the Department of Economic Opportunity to notify the Department of Revenue of applicants that receive an additional certification; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsections (1) and (5) are amended and subsection (9) is added to section 288.1162, Florida Statutes, to read:

288.1162 Professional sports franchises; duties.-

- (1) The department shall serve as the state agency for screening applicants for state funding under s. 212.20, and for certifying an applicant as a facility for a new or retained professional sports franchise, and certifying an applicant under subsection (9).
  - (5) An applicant certified as a facility for a new or

577-02584-13 2013922c1

retained professional sports franchise or an applicant certified under subsection (9) may use funds provided under s. 212.20 only for the public purpose of paying for the acquisition, construction, reconstruction, or renovation of a facility for a new or retained professional sports franchise to pay or pledge for the payment of debt service on, or to fund debt service reserve funds, arbitrage rebate obligations, or other amounts payable with respect to, bonds issued for the acquisition, construction, reconstruction, or renovation of such facility or for the reimbursement of such costs or the refinancing of bonds issued for such purposes.

- (9) (a) Notwithstanding subsections (4), (6), and (8), an applicant previously certified under this section as a facility for a new or retained professional sports franchise is eligible for an additional certification for the public purpose of making improvements to the facility in order to meet or exceed the league's facility standards, if:
- $\underline{\mbox{1. The cost of the planned improvements to the facility is}}$  at least \$80 million.
- $\underline{\text{2. The professional sports franchise has been in existence}}$  for at least 15 years.
- 3. The signed agreement for use of the facility described in paragraph (4)(b) has at least 15 years remaining in the agreement's term.
- 4. The applicant has an independent analysis or study, verified by the department, which demonstrates that the amount of revenues generated by the taxes imposed under chapter 212 with respect to the use and operation of the professional sports franchise facility will equal or exceed \$4 million annually.

577-02584-13 2013922c1

(b) As used in this subsection, the term "facility standards" means the stadium equipment standards in place throughout the league as certified in writing by the league's commissioner.

- (c) The department shall notify the Department of Revenue of any facility certified under this subsection.
- Section 2. Paragraph (d) of subsection (6) of section 212.20, Florida Statutes, is amended to read:
- 212.20 Funds collected, disposition; additional powers of department; operational expense; refund of taxes adjudicated unconstitutionally collected.—
- (6) Distribution of all proceeds under this chapter and s. 202.18(1)(b) and (2)(b) shall be as follows:
- (d) The proceeds of all other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be distributed as follows:
- 1. In any fiscal year, the greater of \$500 million, minus an amount equal to 4.6 percent of the proceeds of the taxes collected pursuant to chapter 201, or 5.2 percent of all other taxes and fees imposed pursuant to this chapter or remitted pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in monthly installments into the General Revenue Fund.
- 2. After the distribution under subparagraph 1., 8.814 percent of the amount remitted by a sales tax dealer located within a participating county pursuant to s. 218.61 shall be transferred into the Local Government Half-cent Sales Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to be transferred shall be reduced by 0.1 percent, and the department shall distribute this amount to the Public Employees Relations

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577-02584-13 2013922c1

Commission Trust Fund less \$5,000 each month, which shall be added to the amount calculated in subparagraph 3. and distributed accordingly.

- 3. After the distribution under subparagraphs 1. and 2., 0.095 percent shall be transferred to the Local Government Halfcent Sales Tax Clearing Trust Fund and distributed pursuant to s. 218.65.
- 4. After the distributions under subparagraphs 1., 2., and 3., 2.0440 percent of the available proceeds shall be transferred monthly to the Revenue Sharing Trust Fund for Counties pursuant to s. 218.215.
- 5. After the distributions under subparagraphs 1., 2., and 3., 1.3409 percent of the available proceeds shall be transferred monthly to the Revenue Sharing Trust Fund for Municipalities pursuant to s. 218.215. If the total revenue to be distributed pursuant to this subparagraph is at least as great as the amount due from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000, no municipality shall receive less than the amount due from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000. If the total proceeds to be distributed are less than the amount received in combination from the Revenue Sharing Trust Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000, each municipality shall receive an amount proportionate to the amount it was due in state fiscal year 1999-2000.
  - 6. Of the remaining proceeds:

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577-02584-13 2013922c1

a. In each fiscal year, the sum of \$29,915,500 shall be divided into as many equal parts as there are counties in the state, and one part shall be distributed to each county. The distribution among the several counties must begin each fiscal year on or before January 5th and continue monthly for a total of 4 months. If a local or special law required that any moneys accruing to a county in fiscal year 1999-2000 under the thenexisting provisions of s. 550.135 be paid directly to the district school board, special district, or a municipal government, such payment must continue until the local or special law is amended or repealed. The state covenants with holders of bonds or other instruments of indebtedness issued by local governments, special districts, or district school boards before July 1, 2000, that it is not the intent of this subparagraph to adversely affect the rights of those holders or relieve local governments, special districts, or district school boards of the duty to meet their obligations as a result of previous pledges or assignments or trusts entered into which obligated funds received from the distribution to county governments under then-existing s. 550.135. This distribution specifically is in lieu of funds distributed under s. 550.135 before July 1, 2000.

b. The department shall distribute \$166,667 monthly pursuant to s. 288.1162 to each applicant certified as a facility for a new or retained professional sports franchise pursuant to s. 288.1162, and \$166,667 monthly to each applicant that receives an additional certification pursuant to s. 288.1162(9). Up to \$41,667 shall be distributed monthly by the department to each certified applicant as defined in s.

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288.11621(3).

577-02584-13 2013922c1

146 288.11621 for a facility for a spring training franchise. 147 However, not more than \$416,670 may be distributed monthly in the aggregate to all certified applicants for facilities for 148 149 spring training franchises. Distributions begin 60 days after 150 such certification and continue for not more than 30 years, 151 except as otherwise provided in s. 288.11621. A certified 152 applicant identified in this sub-subparagraph may not receive 153 more in distributions than expended by the applicant for the 154 public purposes provided for in s. 288.1162(5) or s.

- c. Beginning 30 days after notice by the Department of Economic Opportunity to the Department of Revenue that an applicant has been certified as the professional golf hall of fame pursuant to s. 288.1168 and is open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant.
- d. Beginning 30 days after notice by the Department of Economic Opportunity to the Department of Revenue that the applicant has been certified as the International Game Fish Association World Center facility pursuant to s. 288.1169, and the facility is open to the public, \$83,333 shall be distributed monthly, for up to 168 months, to the applicant. This distribution is subject to reduction pursuant to s. 288.1169. A lump sum payment of \$999,996 shall be made, after certification and before July 1, 2000.
- 7. All other proceeds must remain in the General Revenue Fund.
  - Section 3. This act shall take effect upon becoming law.