

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED        (Y/N)  
ADOPTED AS AMENDED        (Y/N)  
ADOPTED W/O OBJECTION        (Y/N)  
FAILED TO ADOPT        (Y/N)  
WITHDRAWN        (Y/N)  
OTHER           

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1 Committee/Subcommittee hearing bill: Economic Development &  
2 Tourism Subcommittee  
3 Representative Nelson offered the following:  
4

5 **Amendment**

6 Remove lines 23-47 and insert:

7 (i) May authorize the district to borrow money, contract  
8 loans, and issue bonds, certificates, warrants, notes, or other  
9 evidence of indebtedness to finance the undertaking of a capital  
10 project for a purpose permitted by the State Constitution and  
11 this part, and to pledge the special assessment power of the  
12 district for the payment of such debts and bonds.

13 1. Loans contracted by the district pursuant to this  
14 paragraph may not have a term that exceeds the life of the  
15 project secured by the loan.

16 2. Bonds issued by the district pursuant to this paragraph  
17 must be authorized by resolution of the board, by resolution of

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18 the governing body of the municipality or county, and by a  
19 referendum as described in s. 163.514(16). As provided by  
20 resolution or trust indenture, or a mortgage issued pursuant  
21 thereto, bonds may be issued in one or more series and must bear  
22 the specified date or dates; be payable upon demand or mature at  
23 the specified time or times; bear interest at the specified rate  
24 or rates; be in the specified denomination or denominations; be  
25 in the specified form, registered or not, with or without  
26 coupon; carry specified conversion or registration privileges;  
27 have the specified rank or priority; be executed in the  
28 specified manner; be payable in the specified medium of payment,  
29 at such place or places, and subject to the specified terms of  
30 redemption, with or without premium; be secured in the specified  
31 manner; and have other characteristics as may be specified.