

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	—	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
 2 Committee

3 Representative Nelson offered the following:

4
 5 **Amendment (with title amendment)**

6 Between lines 27 and 28, insert:

7 Section 1. Paragraph (b) of subsection (1) of section
 8 624.4625, Florida Statutes, is amended to read:

9 624.4625 Corporation not for profit self-insurance funds.—

10 (1) Notwithstanding any other provision of law, any two or
 11 more corporations not for profit located in and organized under
 12 the laws of this state may form a self-insurance fund for the
 13 purpose of pooling and spreading liabilities of its group
 14 members in any one or combination of property or casualty risk,
 15 provided the corporation not for profit self-insurance fund that
 16 is created:

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17 (b) Requires for qualification that each participating
18 member receive at least 75 percent of its revenues from local,
19 state, or federal governmental sources or a combination of such
20 sources, or qualify as a publicly supported organization under
21 s. 501(c) (3) or s. 4947(a) (1) of the United States Internal
22 Revenue Code that normally receives a substantial part of its
23 support from a governmental unit or from the general public as
24 evidenced on the organization's most recently filed Internal
25 Revenue Service Form 990 or 990-EZ, Schedule A.
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31 **T I T L E A M E N D M E N T**

32 Remove line 2 and insert:

33 An act relating to property and casualty insurance; amending s.
34 624.4625, F.S.; revising requirements for corporations not for
35 profit self-insurance funds; amending
36