



103032

LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/23/2014	.	
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	.	
	.	

The Committee on Appropriations (Richter) recommended the following:

Senate Amendment (with title amendment)

Between lines 220 and 221

insert:

Section 5. Paragraph (c) of subsection (3) of section 288.9914, Florida Statutes, is amended to read:

288.9914 Certification of qualified investments; investment issuance reporting.—

(3) REVIEW.—

(c) The department may not approve a cumulative amount of



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11 qualified investments that may result in the claim of more than
12 \$227.55 ~~\$178.8~~ million in tax credits during the existence of
13 the program or more than \$46.6 ~~\$36.6~~ million in tax credits in a
14 single state fiscal year. However, the potential for a taxpayer
15 to carry forward an unused tax credit may not be considered in
16 calculating the annual limit.

17

18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete line 15

21 and insert:

22 adopt rules; amending s. 288.9914, F.S.; revising
23 limits on tax credits that may be approved by the
24 Department of Economic Opportunity under the New
25 Markets Development Program; amending s. 290.0411,
26 F.S.; revising