Florida Senate - 2014 Bill No. SB 1672



LEGISLATIVE ACTION

Senate Comm: RCS 04/07/2014 House

The Committee on Commerce and Tourism (Richter) recommended the following:

Senate Substitute for Amendment (261452) (with title amendment)

Delete lines 829 - 840

and insert:

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Section 6. Present subsections (6) through (8) of section 627.711, Florida Statues, are renumbered as subsections (7) through (9), respectively, a new subsection (6) is added to that section, and present subsection (8) of that section is amended, to read: Florida Senate - 2014 Bill No. SB 1672

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11 627.711 Notice of premium discounts for hurricane loss 12 mitigation; uniform mitigation verification inspection form.-

(6) (a) An authorized mitigation inspector may not directly or indirectly offer or deliver any compensation, inducement, or reward to an insurance agency, insurance agent, customer representative, or an employee of an insurance agency for the referral of the owner of the inspected property to the inspector or the inspection company. Section 455.227(1)(k) applies to applicable licensees in violation of this paragraph.

(b) An insurance agency, insurance agent, customer representative, or an employee of an insurance agency may not directly or indirectly receive or accept any compensation, inducement, or reward from an authorized mitigation inspector for the referral of the owner of the inspected property to the inspector or the inspection company. Sections 626.621(2) and 626.6215(5)(d) apply to a violation of this paragraph.

27 (9) (8) At its expense, the insurer may require that a 28 uniform mitigation verification form provided by a policyholder, 29 a policyholder's agent, or an authorized mitigation inspector or 30 inspection company be independently verified by an inspector, an 31 inspection company, or an independent third-party quality 32 assurance provider that which possesses a quality assurance 33 program before accepting the uniform mitigation verification form as valid. At its option, the insurer may exempt from 34 35 independent verification a uniform mitigation verification form 36 completed by an authorized mitigation inspector or inspection 37 company that possesses a quality assurance program approved by 38 the insurer. A uniform mitigation verification form provided by 39 a policyholder, a policyholder's agent, or an authorized

COMMITTEE AMENDMENT

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40	mitigation inspector or inspection company to Citizens Property
41	Insurance Corporation is not subject to independent verification
42	and the property is not subject to reinspection by the
43	corporation, absent material changes to the structure during the
44	term stated on the form, if the form was signed by an authorized
45	mitigation inspector and submitted to, reviewed by, and verified
46	by a quality assurance program approved by the corporation
47	before submission of the form to the corporation.
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50	And the title is amended as follows:
51	Delete lines 48 - 50
52	and insert:
53	627.711, F.S.; prohibiting a mitigation inspector from
54	offering or delivering compensation, and an insurance
55	agency, agent, customer representative, or employee
56	from accepting compensation for referring an owner to
57	the inspector or inspection company; authorizing an
58	insurer to exempt a uniform mitigation verification
59	form from independent verification under certain
60	circumstances; providing that the form provided to the
61	corporation is not subject to verification and the
62	property is not subject to reinspection under certain
63	circumstances;