## The Florida Senate HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2014s1672.hms.docx]

BILL: CS/CS/SB 1672

INTRODUCER: Rules Committee; Commerce and Tourism Committee; Banking and Insurance

Committee

SUBJECT: Property Insurance

DATE: April 30, 2014

## I. Amendments Contained in Message:

**House Amendment 1** - **595085** (body with title)

**House Amendment 2** - **578987** (body with title)

**House Amendment 3 – 930989** (body)

**House Amendment 4** - **352263** (body with title)

**House Amendment 5 – 877707** (body with title)

## II. Summary of Amendments Contained in Message:

**House Amendment 1** removes the creation of a commercial clearinghouse within Citizens. Also, removes the section allowing surplus lines companies that meet enhanced solvency and noticing requirements to make offers of coverage within the Citizens clearinghouse.

**House Amendment 2** removes the 5 percent Citizens surcharge shift from the Personal Lines Account to the Coastal Account.

**House Amendment 3** is a technical amendment clarifying the prohibition on insurance agents accepting referral fees on rate inspections applies to property insurance.

**House Amendment 4** removes the 1 year delay regarding the prohibition on new construction being covered by Citizens within a Coastal Barrier Resource System. This delay was already passed in CS/CS/HB 1089 and is awaiting the Governor's approval.

**House Amendment 5** is a technical amendment clarifying the public adjuster prohibition on accepting power of attorney applies to repair work on a property insurance claims.