

	LEGISLATIVE	ACTION		
Senate			Н	ouse

Floor: 1/AD/2R 04/28/2014 06:12 PM

Senator Latvala moved the following:

Senate Amendment (with title amendment)

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Between lines 679 and 680 insert:

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Section 11. Subsection (9) of section 718.117, Florida Statutes, is amended to read:

718.117 Termination of condominium.

(9) PLAN OF TERMINATION.—The plan of termination must be a written document executed in the same manner as a deed by unit owners having the requisite percentage of voting interests to approve the plan and by the termination trustee. A copy of the



proposed plan of termination shall be given to all unit owners, in the same manner as for notice of an annual meeting, at least 14 days before prior to the meeting at which the plan of termination is to be voted upon or prior to or simultaneously with the distribution of the solicitation seeking execution of the plan of termination or written consent to or joinder in the plan. A unit owner may document assent to the plan by executing the plan or by consent to or joinder in the plan in the manner of a deed. A plan of termination and the consents or joinders of unit owners and, if required, consents or joinders of mortgagees must be recorded in the public records of each county in which any portion of the condominium is located. The plan is effective only upon recordation or at a later date specified in the plan. If the plan of termination fails to receive the required approval, the plan may not be recorded and a new attempt to terminate the condominium may not be proposed at a meeting or by solicitation for joinder and consent for 180 days after the date that such failed plan of termination was first given to all unit owners in the manner as provided in this subsection.

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33 And the title is amended as follows:

Delete line 50

35 and insert:

> association acquired title; amending s. 718.117, F.S.; prohibiting a new attempt to terminate a condominium from being proposed for a specified period and a plan from being recorded if the plan of termination fails to receive the required approval; repealing s.

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41 718.50151,