

HB 939

2014

1                   A bill to be entitled  
2           An act relating to bail bond premiums; amending s.  
3           624.4094, F.S.; specifying the amount of direct  
4           written premiums for bail bonds for the purpose of  
5           calculation of certain taxes; providing an effective  
6           date.

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8   Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Subsection (5) of section 624.4094, Florida  
11           Statutes, is amended, and subsection (1) of that section is  
12           republished, to read:

13           624.4094 Bail bond premiums.—

14           (1) The Legislature finds that a significant portion of  
15           bail bond premiums is retained by the licensed bail bond agents  
16           or licensed managing general agents. For purposes of reporting  
17           in financial statements required to be filed with the office  
18           pursuant to s. 624.424, direct written premiums for bail bonds  
19           by a domestic insurer in this state shall be reported net of any  
20           amounts retained by licensed bail bond agents or licensed  
21           managing general agents. However, in no case shall the direct  
22           written premiums for bail bonds be less than 6.5 percent of the  
23           total consideration received by the agent for all bail bonds  
24           written by the agent. This subsection also applies to any  
25           determination of compliance with s. 624.4095.

26           (5) This section applies to ~~does not affect~~ the reporting

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27 | and ~~or~~ payment of insurance premium taxes under ss. 624.509,  
28 | 624.5091, and 624.5092, and the insurance premium tax and  
29 | related excise taxes shall ~~continue to~~ be calculated using the  
30 | amount of direct written premiums for bail bonds as determined  
31 | pursuant to subsection (1) ~~gross bail bond premiums~~.

32 | Section 2. This act shall take effect upon becoming a law.