

Amendment No. 2

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Business & Professions
 2 Subcommittee
 3 Representative Wood offered the following:

Amendment (with title amendment)

Between lines 120 and 121, insert:

Section 2. Subsection (5) of section 718.303, Florida Statutes, is amended and subsection (7) of section 718.303, Florida Statutes, is created to read:

718.303 Obligations and rights of owners and occupants; remedies.—

(5) An association may suspend the voting rights of a unit or member due to nonpayment of any monetary obligation over \$500 due to the association which is more than 90 days delinquent. A voting interest or consent right allocated to a unit or member which has been suspended by the association may not be counted towards the total number of voting interests necessary to

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18 constitute a quorum, the number of voting interests required to
19 conduct an election, or the number of voting interests required
20 to approve an action under this chapter or pursuant to the
21 declaration, articles of incorporation, or bylaws. The
22 suspension ends upon full payment of all obligations currently
23 due or overdue the association. The notice and hearing
24 requirements under subsection (3) do not apply to a suspension
25 imposed under this subsection.

26 (7) A receiver shall not exercise voting rights of any
27 unit placed in receivership for the benefit of the association
28 pursuant to this chapter.

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30

31 **T I T L E A M E N D M E N T**

32 Remove line 16 and insert:
33 of an estoppel certificate; amending s. 718.303, F.S.; providing
34 restrictions to suspension of condominium association voting
35 rights; prohibiting a receiver to exercise voting rights of any
36 unit placed in receivership; providing an effective