

Amendment No. 10

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	—	(Y/N)
ADOPTED AS AMENDED	—	(Y/N)
ADOPTED W/O OBJECTION	—	(Y/N)
FAILED TO ADOPT	—	(Y/N)
WITHDRAWN	—	(Y/N)
OTHER	—	

1 Committee/Subcommittee hearing bill: Appropriations Committee
2 Representative Wood offered the following:

3
4 **Amendment (with title amendment)**

5 Remove lines 129-142 and insert:

6 Section 3. Subsection (4) of section 193.023, Florida
7 Statutes, is amended to read:

8 193.023 Duties of the property appraiser in making
9 assessments.-

10 (4) In making his or her assessment of leasehold interests
11 in property serving the unit owners of a condominium or
12 cooperative subject to a lease, including property subject to a
13 recreational lease, the property appraiser shall assess the
14 property at its just ~~fair market~~ value without regard to the
15 income derived from the lease.

16 Section 4. Subsection (1) of section 193.122, Florida
17 Statutes, is amended to read:

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18 193.122 Certificates of value adjustment board and
19 property appraiser; extensions on the assessment rolls.-

20 (1) The value adjustment board shall certify each
21 assessment roll upon order of the board of county commissioners
22 pursuant to s. 197.323, if applicable, and again after all
23 hearings required by s. 194.032 have been held. These
24 certificates shall be attached to each roll as required by the
25 Department of Revenue. Notwithstanding an extension of the roll
26 pursuant to s. 197.323, the value adjustment board must complete
27 all hearings required by s. 194.032 and certify the assessment
28 roll to the property appraiser by June 1 following the tax year
29 in which the assessments were made.

30 Section 5. Subsection (8) section 193.503, Florida
31 Statutes, is amended to read:

32 193.503 Classification and assessment of historic
33 property used for commercial or certain nonprofit purposes.-

34 (8) For the purposes of assessment roll preparation and
35 recordkeeping, the property appraiser shall report the assessed
36 value of property qualified for the assessment pursuant to this
37 section as its "classified use value" and shall annually
38 determine and report the just value as ~~"just value"~~ ~~the fair~~
39 ~~market value~~ of such property, irrespective of any negative
40 impact that restrictions imposed or conveyances made pursuant to
41 this section may have had on such value.

42 Section 6. Subsections (3), (8), and (9) of section
43 193.505, Florida Statutes, are amended to read:

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44 193.505 Assessment of historically significant property
45 when development rights have been conveyed or historic
46 preservation restrictions have been covenanted.-

47 (3) When, pursuant to this section, the development right
48 in historically significant property has been conveyed to the
49 governing body of the county or a covenant for historic
50 preservation has been executed and accepted by such body, the
51 real property subject to such conveyance or covenant shall be
52 assessed at just ~~fair-market~~ value; however, the appraiser shall
53 recognize the nature and length of the restriction placed on the
54 use of the property under the provisions of the conveyance or
55 covenant.

56 (8) For the purposes of this section, the term "deferred
57 tax liability" means an amount equal to the difference between
58 the total amount of taxes which would have been due in March in
59 each of the previous years in which a covenant executed and
60 accepted pursuant to this section was in effect if the property
61 had been assessed under the provisions of s. 193.111
62 irrespective of any negative impact on just ~~fair-market~~ value
63 that restrictions imposed pursuant to this section may have
64 caused and the total amount of taxes actually paid in those
65 years, plus interest on that difference computed as provided in
66 s. 212.12(3).

67 (9) (a) For the purposes of assessment roll preparation
68 and recordkeeping, the property appraiser shall report the
69 assessed value of property subject to a conveyance or covenant

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70 pursuant to this section as its "classified use value" and shall
71 annually determine and report the just value as ~~"just value"~~ the
72 ~~fair market value~~ of such property irrespective of any negative
73 impact that restrictions imposed or conveyances made pursuant to
74 this section may have had on such value

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T I T L E A M E N D M E N T

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Remove lines 6-9 and insert:

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changes made by the act; amending s. 193.023, F.S.; conforming

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provisions to changes made by the act; amending s. 193.122,

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F.S.; establishing deadlines for value adjustment boards to

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complete final assessment roll certifications; amending ss.

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193.503 and 193.505, F.S.; conforming provisions to changes made

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by the act; amending s. 194.011, F.S.; revising the procedures

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for