Florida Senate - 2015 Bill No. CS for SB 1214

252538

LEGISLATIVE ACTION

Senate

House

Senator Clemens moved the following:

Senate Amendment to Amendment (543232) (with title amendment)

amenon

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Delete lines 46 - 111

and insert:

<u>unit. Such single-family home ownership units may not be</u> <u>used for transient occupancy, tourist housing, or vacation</u> <u>rentals.</u>

(c) The applicant proves that it has site control of the proposed project site or sites and provides evidence that infrastructure sufficient to support the project is in place at

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13(d) Long-term affordability will be imposed by a deed14restriction or by a use restriction agreement which will be a15restrictive covenant to run with the land.16(6) Priority consideration for funding will be provided for17projects that:18(a) Set aside the highest percent of units for workforce19housing.20(b) Require the least amount of program funding compared to21the overall housing cost of the project.22(c) Show evidence of feasibility.23(d) Demonstrate the economic viability of the project.24(e) Include a commitment of first mortgage financing.25(f) Are proposed by a developer with prior experience.26(g) Reflect the developer's ability to proceed with27construction.28(h) Have support from the local government, as defined in s.301003.01, through funding grants, fee waivers, donations of land,31contributions, or other tangible assistance. Such grants,32donations of land, or contributions must be evidenced by a33letter of commitment, agreement, contract, deed, memorandum of34understanding, or other written instrument at the time of35application.36(j) Are consistent with the workforce housing objectives37and strategies in the local comprehensive plan and land38development regulations.39(j) Incorporate one or more of the following design40features: green building principles, energy efficient and w	12	the time of application.
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	38	development regulations.
40 features: green building principles, energy efficient and water	39	(j) Incorporate one or more of the following design
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SENATOR AMENDMENT

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41	saving features, storm-resistant construction, or other elements
42	that reduce the long-term costs relating to maintenance,
43	utilities, and insurance.
44	(k) Include a provision for persons with special needs, as
45	defined in s. 420.0004.
46	(1) Provide the job-creation rate of the developer and
47	general contractor, as provided in s. 420.507(47).
48	(7) The corporation shall administer a separate loan
49	program that provides loans for down payment and closing cost
50	assistance to homebuyers who are essential service personnel and
51	whose income, adjusted for family size, does not exceed 140
52	percent of area median income for the Florida Keys Area of
53	Critical State Concern. Such loans shall:
54	(a) Be in an amount not to exceed 10 percent of the
55	purchase price. The maximum purchase price may not exceed the
56	amount established by the U.S. Department of the Treasury for
57	Monroe County.
58	(b) Have a term not to exceed 5 years;
59	(c) Have a zero percent interest rate, and be non-
60	amortizing.
61	(d) Provide that 20 percent of the loan amount will be
62	forgiven at the end of each year in which loan payments are made
63	according to the terms of the loan;
64	(e) Provide that any remaining balance of the loan will be
65	due upon sale or transfer or if the property is no longer the
66	borrower's homestead property.
67	(f) Only be available for a residence that will be the
68	homestead property of the borrower.
69	(g) Maintain long-term affordability by imposing a

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70	restrictive covenant maintaining the sales price limits in this
71	subsection.
72	(8) The corporation may adopt rules to implement this
73	section. An applicant may not be required to obtain building
74	
75	=========== T I T L E A M E N D M E N T =================================
76	And the title is amended as follows:
77	Delete line 136
78	and insert:
79	providing that an applicant may not be required to