

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating s. 20.101,  
 3           F.S.; creating the Land Acquisition Trust Fund within  
 4           the Department of State; identifying the purpose of  
 5           the trust fund and sources of funds; providing for  
 6           transfer of funds from reversions or reductions in  
 7           budget authority to another trust fund; providing for  
 8           future review and termination or re-creation of the  
 9           trust fund; providing a contingent effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13           Section 1. Section 20.101, Florida Statutes, is created to  
 14 read:

15           20.101 Land Acquisition Trust Fund.-

16           (1) The Land Acquisition Trust Fund is created within the  
 17 Department of State. The Land Acquisition Trust Fund is  
 18 established as a depository for funds received from the Land  
 19 Acquisition Trust Fund within the Department of Environmental  
 20 Protection. Funds in the trust fund shall be used for the  
 21 purposes prescribed in s. 28, Art. X of the State Constitution.

22           (2) The Department of State must maintain the integrity of  
 23 such moneys transferred from the Department of Environmental  
 24 Protection. Any transferred moneys available from reversions or  
 25 reductions of budget authority shall be transferred back to the  
 26 Land Acquisition Trust Fund within the Department of

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27 Environmental Protection no later than 15 days after such  
28 reversion or reduction and shall be available for future  
29 appropriation pursuant to s. 28, Art. X of the State  
30 Constitution.

31 (3) In accordance with s. 19(f)(2), Art. III of the State  
32 Constitution, the Land Acquisition Trust Fund within the  
33 Department of State, unless terminated sooner, shall be  
34 terminated on July 1, 2019. Before its scheduled termination,  
35 the trust fund shall be reviewed as provided in s. 215.3206(1)  
36 and (2).

37 Section 2. This act shall take effect on the same date  
38 that HB 1291 or similar legislation takes effect, if such  
39 legislation is enacted in the same legislative session or an  
40 extension thereof and becomes law, and only if this act is  
41 enacted by a three-fifths vote of the membership of each house  
42 of the Legislature.