

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED _____ (Y/N)
ADOPTED AS AMENDED _____ (Y/N)
ADOPTED W/O OBJECTION _____ (Y/N)
FAILED TO ADOPT _____ (Y/N)
WITHDRAWN _____ (Y/N)
OTHER _____

1 Committee/Subcommittee hearing bill: Finance & Tax Committee
2 Representative Caldwell offered the following:

3
4 **Amendment**

5 Remove line 228 and insert:

6 (d) The savings resulting from the issuance of utility
7 cost containment bonds for a utility project must be used to
8 directly benefit the customers of the publicly owned utility
9 through rate reductions or other programs.

10 (e) If a local agency that has outstanding utility cost