By Senators Negron and Benacquisto

32-01093B-16 20161168

A bill to be entitled

An act relating to implementation of the water and land conservation constitutional amendment; amending s. 375.041, F.S.; requiring a minimum specified percentage of funds within the Land Acquisition Trust Fund to be appropriated for Everglades restoration projects; providing a preference in the use of funds to certain projects that reduce harmful discharges to the St. Lucie Estuary and the Caloosahatchee Estuary; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) of section 375.041, Florida Statutes, is amended to read:

375.041 Land Acquisition Trust Fund. -

- (3) Funds distributed into the Land Acquisition Trust Fund pursuant to s. 201.15 shall be applied:
- (a) First, to pay debt service or to fund debt service reserve funds, rebate obligations, or other amounts payable with respect to Florida Forever bonds issued under s. 215.618; and pay debt service, provide reserves, and pay rebate obligations and other amounts due with respect to Everglades restoration bonds issued under s. 215.619; and
- (b) Of the funds remaining after the payments required under paragraph (a) but before funds may be appropriated or dedicated for other uses, a minimum of the lesser of 25 percent or \$200 million shall be appropriated annually for Everglades projects that implement the Comprehensive Everglades Restoration Plan as set forth in s. 373.470, including the Central Everglades Planning Project subject to congressional authorization; the Long-Term Plan as defined in s. 373.4592(2);

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33 and the Northern Everglades and Estuaries Protection Program as 34 set forth in s. 373.4595. From these funds, \$32 million shall be 35 distributed each fiscal year through the 2023-2024 fiscal year 36 to the South Florida Water Management District for the Long-Term 37 Plan as defined in s. 373.4592(2). After deducting the \$32 38 million distributed under this paragraph, from the funds 39 remaining, a minimum of the lesser of 76.5 percent or \$100 million shall be appropriated each fiscal year through the 2025-40 41 2026 fiscal year for the planning, design, engineering, and 42 construction of the Comprehensive Everglades Restoration Plan as 43 set forth in s. 373.470, including the Central Everglades 44 Planning Project subject to congressional authorization. The 45 Department of Environmental Protection and the South Florida 46 Water Management District shall give preference to those 47 Everglades restoration projects that reduce harmful discharges 48 of water from Lake Okeechobee to the St. Lucie or Caloosahatchee 49 estuaries in a timely manner Then, to pay the debt service on 50 bonds issued before February 1, 2009, by the South Florida Water 51 Management District and the St. Johns River Water Management 52 District, which are secured by revenues provided pursuant to former s. 373.59, Florida Statutes 2014, or which are necessary 53 54 to fund debt service reserve funds, rebate obligations, or other 55 amounts payable with respect to such bonds. This paragraph expires July 1, 2016; and 56 (c) Then, to distribute \$32 million each fiscal year to the 57 58 South Florida Water Management District for the Long-Term Plan 59 as defined in s. 373.4592(2). This paragraph expires July 1, 2024. 60 61 Section 2. This act shall take effect July 1, 2016.