

1 A bill to be entitled
 2 An act relating to interstate purchase of health
 3 insurance; creating s. 627.6325, F.S.; allowing a
 4 foreign insurer to offer individual health insurance
 5 for sale in this state upon meeting certain
 6 requirements; establishing requirements; exempting a
 7 foreign insurer from the Florida Insurance Code;
 8 providing an effective date.

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 10 Be It Enacted by the Legislature of the State of Florida:

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 12 Section 1. Section 627.6325, Florida Statutes, is created
 13 to read:

14 627.6325 Interstate purchase of individual health
 15 insurance.—Notwithstanding any provision of the Florida
 16 Insurance Code, a foreign insurer authorized to transact
 17 individual health insurance in any state may offer for sale in
 18 this state individual health insurance as defined in s. 627.6487
 19 if the following requirements are met:

20 (1) The foreign insurer holds a valid certificate of
 21 authority to transact individual health insurance in its
 22 domicile.

23 (2) Individual health insurance offered for sale under
 24 this section complies with all applicable laws of the domicile
 25 of the foreign insurer and is offered for sale in such domicile.

26 (3) The foreign insurer files an annual report in the

27 format prescribed by the office. The office must post the report
 28 on its website. The report must include:

29 (a) The state of domicile.

30 (b) The total number of individual health insurance
 31 products sold in this state under this section.

32 (c) A list of counties in which the foreign insurer sold
 33 its individual health insurance products under this section.

34 (d) The number of individuals covered by such individual
 35 health insurance products.

36 (e) The total premium collected by the foreign insurer on
 37 individual health insurance products sold in this state under
 38 this section.

39 (4) An application for individual health insurance and the
 40 individual health insurance issued under this section each
 41 contain the following statement in at least 12-point
 42 conspicuous, boldfaced type:

43
 44 This ...(name of health insurance product)... is issued by
 45 a foreign insurer and is governed by the laws and rules of
 46 ...(domicile of foreign insurer).... This ...(name of
 47 health insurance product)... is not subject to any
 48 insurance laws or rules of Florida, including state-
 49 mandated health benefits. Before purchasing this ...(name
 50 of health insurance product)..., you should carefully
 51 review the terms and conditions of coverage, including any
 52 exclusions or limitations of coverage. Please consult your

53 insurance agent to determine which Florida state-mandated
 54 benefits are excluded under this ... (name of health
 55 insurance product)....

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 57 (5) The foreign insurer establishes a grievance procedure
 58 for residents of this state who purchase individual health
 59 insurance offered for sale under this section.

60 Section 2. This act shall take effect July 1, 2016.