

Amendment No. a1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Regulatory Affairs
2 Committee

3 Representative La Rosa offered the following:
4

5 **Amendment to Amendment (616285) by Representative Moraitis**
6 **(with title amendment)**

7 Between lines 6 and 7 of the amendment, insert:

8 Section 1. Section 655.969, Florida Statutes, is created to
9 read:

10 655.969 Correspondent accounts with a foreign financial
11 institution.- A financial institution chartered in this state
12 which maintains a correspondent account or a payable-through
13 account with a foreign financial institution owned by a country
14 under a sanctions program administered by the U.S. Department of
15 the Treasury must, within five business days, identify and
16 report the source of every transaction that passes through the
17 foreign correspondent account to the office, and certify that

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18 the source does not involve any confiscated property, as defined
19 in the Cuban Liberty and Democratic Solidarity Act of 1996, 22
20 U.S.C. 6023(4) and (12).
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23 **T I T L E A M E N D M E N T**

24 Remove line 285 of the amendment and insert:

25 An act relating to transactions with foreign financial
26 institutions; creating s. 655.969, F.S.; requiring financial
27 institutions chartered in this state with certain correspondent
28 or payable-through accounts to report specified information to
29 the office; amending s.