By Senator Richter

23-03772A-16 20161776

Senate Resolution

A resolution expressing support for the timely and successful negotiation of a mutually beneficial agreement on transatlantic trade between the United States and the European Union, leading to the enactment of the Transatlantic Trade and Investment Partnership.

WHEREAS, the transatlantic economy is the largest in the world, encompassing nearly 50 percent of global gross domestic product (GDP), and the United States and the European Union have called for an agreement to remove constraints to economic growth between these two entities, resulting in discussion of the Transatlantic Trade and Investment Partnership (T-TIP), and

WHEREAS, growth of emerging marketplaces across the globe continues to lessen the share of global GDP attributable to the transatlantic economy, and

WHEREAS, the expansion of global trade, especially with the member nations of the European Union, is of vital importance to the growth of the economy of the United States, small business participation in the international marketplace, and job creation, and

WHEREAS, this state would benefit greatly from the ratification of a comprehensive transatlantic trade agreement, which would create employment opportunities for Floridians as a direct result of loosening current burdens on trade and free markets, and

WHEREAS, the successful implementation of T-TIP will increase exports to the European Union from this state, and

WHEREAS, the United States Constitution grants sole authority in regulating commerce with foreign nations to the United States Congress, and

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WHEREAS, the successful negotiation of a mutually beneficial transatlantic trade agreement will require bipartisan cooperation in the United States Congress and between state, federal, and foreign governments, NOW, THEREFORE,

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Be It Resolved by the Senate of the State of Florida:

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That timely and successful negotiation by the Executive Branch of a comprehensive and mutually beneficial transatlantic trade agreement between the United States and the European Union, leading to enactment of the Transatlantic Trade and Investment Partnership, is supported.