Florida Senate - 2016 Bill No. SB 290

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Proposed Committee Substitute by the Committee on Appropriations (Appropriations Subcommittee on Education)

A bill to be entitled

An act relating to the STEM Teacher Loan Forgiveness Program; creating s. 1009.641, F.S.; creating the STEM Teacher Loan Forgiveness Program; providing for the administration of the program; providing for teacher eligibility; specifying the type of loans the program covers; authorizing the Department of Education to make specified loan repayments; authorizing the department to use up to a specified percentage of available funds to administer the program; providing for implementation and rulemaking; providing an effective date.

14 Be It Enacted by the Legislature of the State of Florida:

16 Section 1. Section 1009.641, Florida Statutes, is created 17 to read:

1009.641 STEM Teacher Loan Forgiveness Program.-

19 (1) The STEM Teacher Loan Forgiveness Program, administered by the Department of Education, is established to encourage and 20 21 incentivize qualified Florida college graduates to remain in 2.2 this state to teach STEM courses at a public school. 23 (2) To be eligible to participate in this program, a 24 teacher must meet all of the following criteria: 25 (a) Receive a baccalaureate or graduate degree from a 26 Florida public postsecondary education institution.

(b) Hold a valid Florida educator's certificate under s.

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28 1012.56.

29	(c) Be employed by a public school district and assigned to
30	teach a science, technology, engineering, or mathematics (STEM)
31	course at a public school in this state for 8 consecutive years.
32	(d) Not receive student loan repayment assistance from any
33	other state, local, or federal program or private fund.
34	(3) The program may cover only those loans received by
35	students from federal programs or commercial lending
36	institutions for the support of the study of education at a
37	postsecondary education institution.
38	(4) The department may make loan repayments, which shall be
39	prorated based on available appropriations, of up to \$4,000 a
40	year for up to 4 years on behalf of teachers who meet the
41	eligibility requirements under subsection (2). All loan
42	repayments shall be made directly to the holder of the loan and
43	shall be contingent on proof of continued employment by a public
44	school district and of continued assignment to teach a STEM
45	course.
46	(5) The department may use only up to 1 percent of the
47	funds appropriated for the program to administer this section,
48	unless the General Appropriations Act authorizes a different
49	amount for such purpose.
50	(6) This section shall be implemented only as specifically
51	funded.
52	(7) The State Board of Education may adopt rules to
53	administer the program.
54	Section 2. This act shall take effect July 1, 2016.