

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Environmental Preservation and Conservation

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BILL: CS/SB 10, 1st Eng.
INTRODUCER: Appropriations Committee and Senators Bradley and Flores
SUBJECT: Water Resources
DATE: May 2, 2017

I. Amendments Contained in Message:

House Amendment 1 – 061749 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 reduces the Land Acquisition Trust Fund (LATF) distribution from \$100 million to \$64 million. The amendment clarifies that funding priority shall be given to the EAA reservoir project and clarifies that any remaining funds may be used for Phase II of the C-51 reservoir project. The amendment reduces the bonding authority from \$1.2 billion to \$800 million, which corresponds to the amount that can be bonded with an annual debt service payment of \$64 million.

The amendment revises the appropriation for the C-51 reservoir project from the LATF to the General Revenue Trust Fund. The amendment provides loan requirements and clarifies that the loan agreement may be modified once the Department of Environmental Protection adopts rules for the Water Storage Revolving Loan Fund.

The amendment also makes other technical and conforming changes.