Florida Senate - 2017 Bill No. SB 1684

House



LEGISLATIVE ACTION

Senate Comm: RCS 04/03/2017

The Committee on Banking and Insurance (Farmer) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert: Section 1. Subsection (11) is added to section 627.062, Florida Statutes, to read: 627.062 Rate standards.-(11) Attorney fees paid pursuant to s. 440.34 or s. 627.428 may not be included in the insurer's rate base and may not be used to justify a rate or rate change.

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11	Section 2. Subsection (4) is added to section 627.428,
12	Florida Statutes, to read:
13	627.428 Attorney's fee
14	(4) Attorney fees paid pursuant to this section may not be
15	included in the insurer's rate base and may not be used to
16	justify a rate or rate change.
17	Section 3. This act shall take effect July 1, 2017.
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20	And the title is amended as follows:
21	Delete everything before the enacting clause
22	and insert:
23	A bill to be entitled
24	An act relating to insurance rates; amending ss.
25	627.062 and 627.428, F.S.; providing that attorney
26	fees paid pursuant to specified provisions may not be
27	included in an insurer's base rate and may not be used
28	to justify a rate or rate change; providing an
29	effective date.