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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/13/2017	.	
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The Committee on Banking and Insurance (Lee) recommended the following:

Senate Amendment

Between lines 588 and 589
insert:

(i) Upon receiving notice of an accident that is potentially covered by medical payments benefits, the insurer must reserve \$2,500 of medical payments benefits for payment to physicians licensed under chapter 458 or chapter 459 or dentists licensed under chapter 466 who provide emergency services and care, as defined in s. 395.002, or who provide hospital



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11 inpatient care. The amount required to be held in reserve may be
12 used only to pay claims from such physicians or dentists until
13 30 days after the date the insurer receives notice of the
14 accident. After the 30-day period, any amount of the reserve for
15 which the insurer has not received notice of such claims may be
16 used by the insurer to pay other claims. The time periods
17 specified in paragraph (b) for payment of medical payments
18 benefits are tolled for the period of time an insurer must hold
19 payment of a claim that is not from such physician or dentist to
20 the extent that the medical payments benefits not held in
21 reserve are insufficient to pay the claim. This paragraph does
22 not require an insurer to establish a claim reserve for
23 insurance accounting purposes.