



707546

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/18/2017	.	
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	.	

Appropriations Subcommittee on Transportation, Tourism, and Economic Development (Lee) recommended the following:

Senate Amendment (with title amendment)

Delete lines 243 - 265
and insert:
continued existence by a three-fifths vote of the governing body members, a community redevelopment agency in existence on July 1, 2017, shall terminate on the expiration date provided in the community redevelopment agency's charter as it exists on July 1, 2017, or on September 30, 2037, whichever is earlier.
(2) (a) If the governing body of the county or municipality



707546

11 which created the community redevelopment agency does not
12 approve its continued existence by a three-fifths vote of the
13 governing body members, a community redevelopment agency with
14 outstanding bonds as of July 1, 2017, which do not mature until
15 after the earlier of the termination date of the agency or
16 September 30, 2037, remains in existence until the date the
17 bonds mature.

18 (b) A community redevelopment agency operating under this
19 subsection on or after September 30, 2037, may not extend the
20 maturity date of any outstanding bonds.

21 (c) The county or municipality that created the community
22 redevelopment agency must issue a new finding of necessity
23 limited to timely meeting the remaining bond obligations of the
24 community redevelopment agency.

25 (3) On or after July 1, 2017, the governing body of a
26 county or municipality may create a community redevelopment
27 agency only by a three-fifths vote of the members of the

28
29 ===== T I T L E A M E N D M E N T =====

30 And the title is amended as follows:

31 Delete lines 22 - 28

32 and insert:

33 by a specified vote of the governing bodies of the
34 counties or municipalities which created them;
35 providing a limited exception for community
36 redevelopment agencies with certain outstanding bond
37 obligations; providing that a governing body of a
38 county or municipality may create a community
39 redevelopment agency only by a specified vote on