A bill to be entitled

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2 An act relating to expressway authority revenue; 3 amending s. 348.0004, F.S.; requiring an authority to reduce tolls paid by SunPass customers; requiring 4 5 transfer of a certain amount of surplus revenues from 6 an authority to a county for certain projects; 7 requiring approval by the board of county 8 commissioners of the expenditure of transferred funds; 9 authorizing projects to be implemented through 10 partnership or contract; authorizing transferred funds to be considered a local match for federal or state 11 12 funds; requiring a report to the Legislature; 13 providing an effective date. 14 Be It Enacted by the Legislature of the State of Florida: 15 16 17 Section 1. Subsections (6) through (9) of section 18 348.0004, Florida Statutes, are renumbered as subsections (7) 19 through (10), respectively, paragraph (e) of subsection (2) is 20 amended, and new subsections (6) and (11) are added to that 21 section, to read: 22 348.0004 Purposes and powers.-23 Each authority may exercise all powers necessary,

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appurtenant, convenient, or incidental to the carrying out of

its purposes, including, but not limited to, the following

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rights and powers:

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- To fix, alter, charge, establish, and collect tolls, rates, fees, rentals, and other charges for the services and facilities system, which tolls, rates, fees, rentals, and other charges must always be sufficient to comply with any covenants made with the holders of any bonds issued pursuant to the Florida Expressway Authority Act. However, such right and power may be assigned or delegated by the authority to the department. Notwithstanding s. 338.165 or any other provision of law to the contrary, in any county as defined in s. 125.011(1), to the extent surplus revenues exist, they may be used for purposes enumerated in subsection (8) (7), provided the expenditures are consistent with the metropolitan planning organization's adopted long-range plan. Notwithstanding any other provision of law to the contrary, but subject to any contractual requirements contained in documents securing any outstanding indebtedness payable from tolls, in any county as defined in s. 125.011(1), the board of county commissioners may, by ordinance adopted on or before September 30, 1999, alter or abolish existing tolls and currently approved increases thereto if the board provides a local source of funding to the county expressway system for transportation in an amount sufficient to replace revenues necessary to meet bond obligations secured by such tolls and increases.
 - (6) Notwithstanding any other provision of law to the

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contrary, but subject to any contractual requirements contained in the documents securing any indebtedness outstanding on July 1, 2017, an authority in any county as defined in s. 125.011(1) shall provide toll relief by reducing the tolls charged to SunPass customers by 3 percent beginning July 1, 2017.

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(11) Notwithstanding any other provision of the Florida Expressway Authority Act, no less than 20 percent of the annual surplus revenues as defined in s. 348.0002 of an authority in any county as defined in s. 125.011(1) shall be transferred to the county in which the authority operates on an annual basis within 180 days after the conclusion of the authority's fiscal year. Such transferred funds shall be used solely to finance, design, acquire right-of-way for, pay project delivery costs for, and construct new, or make improvements or extensions to existing, public transportation facilities, transit facilities, intermodal facilities, or multimodal corridors owned, acquired, or operated by the county. The board of county commissioners of the county shall approve any expenditure of transferred funds by a majority vote of the commissioners present at a meeting of the board. Projects may be implemented through a public-private partnership or a design-build contract. Transferred funds may be considered as a local match for any available federal or state funds for such projects. By February 1, 2018, and February 1 of each year thereafter, the county shall submit a report to the President of the Senate and the Speaker of the House of

76	Representatives which includes a description of each project
77	funded or to be funded and the proposed budget, proposed funding
78	partners, and completion date for each such project.
79	Section 2. This act shall take effect July 1, 2017.

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