COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/CS/HB 1073 (2018)

Amendment No. 4

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COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Commerce Committee Representative Stark offered the following:

Amendment (with title amendment)

Between lines 613 and 614, insert:

6 Section 16. Subsection (3) of section 624.4622, Florida 7 Statutes, is amended and subsection (2) of that section is republished to read:

624.4622 Local government self-insurance funds.-

10 (2) A local government self-insurance fund that meets the requirements of this section is not subject to s. 624.4621 and 11 12 is not required to file any report with the office under s. 13 440.38(2)(b) which is uniquely required of group self-insurer funds qualified under s. 624.4621. If any of the requirements of 14 this section are not met, the local government self-insurance 15 fund is subject to the requirements of s. 624.4621. 16

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17 Notwithstanding subsection (2), a local government (3) self-insurance fund created under this section is after October 18 19 1, 2004, shall initially be subject to the requirements of a commercial fund under s. 624.4621 and, for the first 5 years of 20 21 its existence, is shall be subject to all the requirements 22 applied to commercial self-insurance funds or to group self-23 insurance funds, respectively. This subsection does not apply to 24 a local government self-insurance fund created under this 25 section before January 1, 2018.

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- 27 28

TITLE AMENDMENT

29 Remove line 57 and insert:

30 changes made by the act; amending s. 624.4622, F.S.; revising 31 the applicability of certain requirements to a local government 32 self-insurance fund created after a specified date; creating an 33 exception to the applicability of those requirements; amending 34 s. 626.112, F.S.;

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