



313360

LEGISLATIVE ACTION

Senate

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House

The Committee on Banking and Insurance (Steube) recommended the following:

Senate Amendment (with title amendment)

Delete lines 186 - 194

and insert:

The commission may adopt rules to administer this subsection.

(7) This section does not apply to:

(a) An assignment, transfer, or conveyance granted to a subsequent purchaser of the property with an insurable interest in the property following a loss; or

(b) A power of attorney under chapter 709 which grants to a



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11 management company, family member, guardian, or similarly
12 situated person of an insured the authority to act on behalf of
13 an insured as it relates to a property insurance claim.

14 Section 5. The amendment made by this act to s. 627.422,
15 Florida Statutes, and the creation by this act of s. 627.7152,
16 Florida Statutes, apply to assignment agreements executed on or
17 after July 1, 2018.

18
19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 Delete line 44

22 and insert:

23 authorizing the Financial Services Commission to adopt
24 rules; providing