	COMMITTEE/SUBCOMMITTEE ACTION
	ADOPTED (Y/N)
	ADOPTED AS AMENDED (Y/N)
	ADOPTED W/O OBJECTION (Y/N)
	FAILED TO ADOPT (Y/N)
	WITHDRAWN (Y/N)
	OTHER
1	Committee/Subcommittee hearing bill: Government Accountability
2	Committee
3	Representative Williamson offered the following:
4	
5	Amendment (with title amendment)
6	Remove everything after the enacting clause and insert:
7	Section 1. Section 339.94, Florida Statutes, is created to
8	read:
9	339.94 Garcon Point Bridge; acquisition by the
10	department
11	(1) The department may acquire the Garcon Point Bridge,
12	including related assets, and, as part of such acquisition, may
13	purchase or retire outstanding Santa Rosa Bay Bridge Authority
14	bonds. The department may enter into agreements necessary to
15	implement the acquisition.
16	(2) The department is authorized to acquire the Garcon
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Point Bridge at 50 percent of the total amount owed to	the
bondholders as of July 1, 2017, less the amount owed t	o the
department pursuant to the lease-purchase agreement an	d its
Toll-Facilities Revolving Trust Fund loan.	

- (3) The acquisition price paid by the department shall settle all claims of the bondholders of Santa Rosa Bay Bridge

 Authority Revenue Bonds, Series 1996, and shall cover all claims by the bondholders against the department and the Santa Rosa Bay Bridge Authority.
- (4) Upon acquisition of the Garcon Point Bridge, the lease-purchase agreement dated October 23, 1996, between the Santa Rosa Bay Bridge Authority and the department, as amended, is terminated.
- (5) (a) Upon acquisition of the Garcon Point Bridge, the department shall reset tolls on the Garcon Point Bridge to \$2 per two axle vehicle. Twenty-four months after the department resets the toll, the department may hold a public hearing in the county where the bridge is located, regarding tolls on the Garcon Point Bridge and following the public hearing, may increase the toll to no more than \$2.50 per two axle vehicle for a minimum of 24 months.
- (a), tolls on the Garcon Point Bridge may not increase by more than 25 cents per two axle vehicle in any 24-month period and prior to any toll increase, the department shall hold a public

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 hearing in the county where the bridge is located.

- (6) For the 2018-2019 fiscal year only, funding for the acquisition of the Garcon Point Bridge shall be appropriated to the department in the Fiscal Year 2018-2019 General

 Appropriations Act through the work program as developed pursuant to s. 339.135. Notwithstanding s. 339.135(4) and 339.135(5), funds necessary for the acquisition of the Garcon Point Bridge shall be taken from the first available revenues in the State Transportation Trust Fund and not be counted against any district disproportionately. The authorization in this subsection is contingent upon an acquisition finalized by December 31, 2018.
- (7) Following the acquisition of the bridge, all toll revenues collected on this toll facility in excess of those required to fund its operation and maintenance shall be deposited into the State Transportation Trust Fund.
- (8) The powers conferred by this section are in addition and supplemental to the existing powers of the department. This section does not repeal any of the provisions of any other law, general, special, or local, and does not supersede, repeal, rescind, or modify any other law or laws relating to the department. However, this section supersedes any law or laws that are inconsistent with the provisions of this section.
- Section 2. <u>Upon acquisition of the Garcon Point Bridge by</u>
 the Department of Transportation, part IV of chapter 348,

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Florida Statutes, consisting of ss. 348.965-348.9781, Florida Statutes, is repealed. The department shall notify the Division of Law Revision and Information upon the completion of the acquisition of the Garcon Point Bridge.

Section 3. This act shall take effect upon becoming a law.

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TITLE AMENDMENT

Remove everything before the enacting clause and insert: An act relating to the Garcon Point Bridge; creating s. 339.94, F.S.; authorizing the Department of Transportation to acquire the Garcon Point Bridge; providing a maximum price the department is authorized to pay for the bridge; requiring the settlement of claims of certain bondholders; reducing the toll on the bridge; providing limitations on toll rate increases; requiring certain public hearings; providing certain appropriations authority; requiring the deposit of certain funds into the State Transportation Trust Fund; provides that certain powers are in addition to and supplemental to existing powers; providing for repeal of part IV of ch. 348, F.S., under certain circumstances; providing an effective date.

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