

1 A bill to be entitled
 2 An act relating to high school graduation
 3 requirements; amending s. 1003.4282, F.S.; revising
 4 the courses required for a standard diploma; requiring
 5 school districts to provide a financial literacy
 6 course as an elective; providing requirements for such
 7 instruction; requiring the Department of Education to
 8 identify certain assessments for specified purposes;
 9 providing an effective date.

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 11 Be It Enacted by the Legislature of the State of Florida:

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 13 Section 1. Paragraphs (d) and (g) of subsection (3) of
 14 section 1003.4282, Florida Statutes, are amended to read:

15 1003.4282 Requirements for a standard high school
 16 diploma.—

17 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT
 18 REQUIREMENTS.—

19 (d) Three credits in social studies.—A student must earn
 20 one credit in United States History, + one credit in World
 21 History, + one-half credit in economics, ~~which must include~~
 22 ~~financial literacy~~; and one-half credit in United States
 23 Government. The United States History EOC assessment constitutes
 24 30 percent of the student's final course grade.

25 (g) Eight credits in electives.—

26 1. School districts must develop and offer coordinated
27 electives so that a student may develop knowledge and skills in
28 his or her area of interest, such as electives with a STEM or
29 liberal arts focus. Such electives must include opportunities
30 for students to earn college credit, including industry-
31 certified career education programs or series of career-themed
32 courses that result in industry certification or articulate into
33 the award of college credit, or career education courses for
34 which there is a statewide or local articulation agreement and
35 which lead to college credit.

36 2. Students must be provided the opportunity to learn
37 personal financial literacy through a one-half credit financial
38 literacy course. Instruction for personal financial literacy
39 must include the following:

40 a. Types of bank accounts offered, opening and managing a
41 bank account, and assessing the quality of a depository
42 institution's services.

43 b. Balancing a checkbook.

44 c. Basic principles of money management, such as spending,
45 credit, credit scores, and managing debt, including retail and
46 credit card debt.

47 d. Completing a loan application.

48 e. Receiving an inheritance and related implications.

49 f. Basic principles of personal insurance policies.

50 g. Computing federal income taxes.

- 51 h. Local tax assessments.
- 52 i. Computing interest rates by various mechanisms.
- 53 j. Simple contracts.
- 54 k. Contesting an incorrect billing statement.
- 55 l. Types of savings and investments.
- 56 m. State and federal laws concerning finance.

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58 The department shall identify freely available assessments or
 59 certificates that enable students to demonstrate proficiency in
 60 personal financial literacy without taking the course.

61 Section 2. This act shall take effect July 1, 2018.