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LEGISLATIVE ACTION

Senate

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House

The Committee on Rules (Farmer) recommended the following:

1 **Senate Amendment to Amendment (338298) (with title**
2 **amendment)**

3
4 Delete lines 323 - 330

5 and insert:

6 Section 4. A property insurer may not implement rate
7 changes in 2019 for DP-3 or HO-3 policies. A DP-3 or HO-3
8 property insurance policy issued in years 2020 to 2023 must
9 provide rate savings to consumers if it is restricted-in-part or
10 restricted-in-whole. A restricted-in-part policy must be
11 provided at a 10-percent lower cost to the consumer than an



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12 unrestricted policy. A restricted-in-whole policy must be
13 provided at a 10-percent lower cost than a restricted-in-part
14 policy, or at a 20-percent lower cost than an unrestricted
15 policy if no restricted-in-part policy is offered by the
16 insurer.

17
18 ===== T I T L E A M E N D M E N T =====

19 And the title is amended as follows:

20 Delete lines 382 - 387

21 and insert:

22 benefits; providing an exception; prohibiting property
23 insurers from implementing rate changes for certain
24 policies during a certain year; requiring that certain
25 property insurance policies with certain restrictions
26 and issued during a certain timeframe must provide
27 specified rate savings to consumers; providing