

1                   A bill to be entitled  
2           An act relating to trust funds; creating s. 550.9141,  
3           F.S.; creating the Greyhound Racing Compensation Trust  
4           Fund within the Division of Pari-mutuel Wagering;  
5           providing the purpose of the trust fund; providing for  
6           future review and termination or re-creation of the  
7           trust fund; providing an effective date.  
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9   Be It Enacted by the Legislature of the State of Florida:  
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11           Section 1. Section 550.9141, Florida Statutes, is created  
12   to read:

13           550.9141 Greyhound Racing Compensation Trust Fund.—

14           (1) The Greyhound Racing Compensation Trust Fund is  
15           created within the division. The purpose of the trust fund is to  
16           compensate those in the greyhound racing industry who have  
17           suffered economic harm as a result of the prohibition on  
18           greyhound racing and wagering.

19           (2) The fund consists of money collected from the  
20           greyhound racing compensation tax and from money received  
21           pursuant to s. 550.914(3).

22           (3) Notwithstanding s. 216.301 and pursuant to s. 216.351,  
23           any balance in the trust fund at the end of any fiscal year  
24           shall remain in the trust fund at the end of the year and shall  
25           be available for carrying out the purposes of the trust fund.

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26 | (4) In accordance with s. 19(f)(2), Art. III of the State  
27 | Constitution, the Greyhound Racing Compensation Trust Fund  
28 | shall, unless terminated sooner, be terminated on July 1, 2024.  
29 | Before its scheduled termination, the trust fund shall be  
30 | reviewed as provided in s. 215.3206(1) and (2).

31 | Section 2. This act shall take effect on the same date  
32 | that HB 803 or similar legislation takes effect, if such  
33 | legislation is adopted in the same legislative session or an  
34 | extension thereof and becomes a law.