CS/HB 7037 2021

A bill to be entitled

An act relating to a review under the 0

An act relating to a review under the Open Government Sunset Review Act; amending s. 339.55, F.S., relating to an exemption from public records requirements for financial information of a private entity applicant which the Department of Transportation requires as part of a certain application process; removing the scheduled repeal of the exemption; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (10) of section 339.55, Florida Statutes, is amended to read:

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339.55 State-funded infrastructure bank.-

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(10) (a) Financial information of a private entity applicant which the department requires as part of the application process for loans or credit enhancements from the state-funded infrastructure bank is exempt from s. 119.07(1) and s. 24(a), Art. I of the State Constitution. This exemption does not apply to records of an applicant who is in default of a loan issued under this section. As used in this subsection, the term "financial information" means any business plan, pro forma statement, account balance, operating income or revenue, asset

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CODING: Words stricken are deletions; words underlined are additions.

value, or debt of the applicant.

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(b) This subsection is subject to the Open Government
Sunset Review Act in accordance with s. 119.15 and shall stand
repealed on October 2, 2021, unless reviewed and saved from
repeal through reenactment by the Legislature.
Spation 2 This act shall take offeet October 1 2021

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