624398

	LEGISLATIVE ACTION	
Senate		House
Comm: RCS		
05/23/2022		
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The Committee on Appropriations (Boyd) recommended the following:

Senate Amendment (with title amendment)

Delete lines 579 - 632

4 and insert:

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s. 627.915(2), reports required by s. 627.7154(3), and all

reports that are not confidential and exempt on its website in a

timely fashion.

Section 8. Subsection (1) of section 624.313, Florida Statutes, is amended to read:

624.313 Publications.

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- (1) As early as reasonably possible, the office shall annually have printed and made available a statistical report which must include all of the following information on either a calendar year or fiscal year basis:
- (a) A summary of all information reported to the office under s. 627.915(1).
- (b) The total amount of premiums written and earned by line of insurance.
- (c) The total amount of losses paid and losses incurred by line of insurance.
- (d) The ratio of premiums written to losses paid by line of insurance.
- (e) The ratio of premiums earned to losses incurred by line of insurance.
- (f) The market share of the 10 largest insurers or insurer groups by line of insurance and of each insurer or insurer group that has a market share of at least 1 percent of a line of insurance in this state.
 - (q) The profitability of each major line of insurance.
- (h) An analysis of the impact of the insurance industry on the economy of the state.
- (i) A complaint ratio by line of insurance for the insurers referred to in paragraph (f), based upon information provided to the office by the department. The office shall determine the most appropriate ratio or ratios for quantifying complaints.
- (j) An analysis of such lines or kinds of insurance for which the office determines that an availability problem exists in this state, and an analysis of the availability of reinsurance to domestic insurers selling homeowners' and

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condominium unit owners' insurance in this state.

- (k) A summary of the findings of market examinations performed by the office under s. 624.3161 during the preceding year.
- (1) Such other information as the office deems relevant. Section 9. Paragraph (c) of subsection (1) and paragraph (n) of subsection (2) of section 624.315, Florida Statutes, is amended to read:
 - 624.315 Department; annual report.
- (1) As early as reasonably possible, the office, with such assistance from the department as requested, shall annually prepare a report to the Speaker and Minority Leader of the House of Representatives, the President and Minority Leader of the Senate, the chairs of the legislative committees with jurisdiction over matters of insurance, and the Governor showing, with respect to the preceding calendar year:
- (c) Names of insurers against which delinquency or similar proceedings were instituted. Tor property insurers for which the delinquency or similar proceedings were instituted, the annual report must also include the date that each

========= T I T L E A M E N D M E N T ============ And the title is amended as follows:

Delete lines 67 - 70

64 and insert:

> revising the information the office must include in a certain annual report; amending s. 624.315, F.S.; revising the