Amendment No.

CHAMBER ACTION

Senate House

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Representative Nixon offered the following:

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Amendment

4 Remove lines 97-129 and insert:

(e) That the fees paid are refundable if, at any time, the tenant pays the full amount of the required security deposit.

- (f) That the fee is only for securing occupancy without paying a required security deposit.
- (g) That the fee payment does not limit or change the tenant's obligation to pay rent and fees, if any, under the rental agreement or limit or change the tenant's obligation to pay the costs of repairing damage to the premises beyond normal wear and tear.

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(h) That if the landlord uses any portion of the fee to
purchase insurance, the tenant is not insured and is not a
beneficiary of the landlord's insurance coverage, and that the
insurance does not limit or change the tenant's obligations to
pay rent and fees under the rental agreement or change the
tenant's obligation to pay the costs of repairing damage to the
premises beyond normal wear and tear.

- (4) (a) If a tenant decides to pay a fee in lieu of a security deposit, a written agreement to collect the fee must be signed by the landlord, or the landlord's agent, and the tenant. The written agreement may not contain any clause that contradicts s. 83.45 or s. 83.47. The written agreement must, at a minimum, specify all of the following:
- 1. The amount of the fee, which may not be increased during the term of the rental agreement.
 - 2. How and when the fee is to be collected.
- 3. The process and timeframe during which a tenant must pay the security deposit specified in the rental agreement if the tenant defaults on paying the fee, and that such default will not adversely affect the tenant's credit rating if the security deposit is timely paid.
- 4. That the written agreement may be terminated at any time as long as the tenant pays the amount of the security deposit specified in the rental agreement.

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38	5. That the fees paid by the tenant must be refunded if,
39	at any time, the tenant pays the full amount of the required
40	security deposit.

6. If the tenant pays the amount of the security deposit

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