CS/HB 155

1	A bill to be entitled
2	An act relating to the Tampa Bay Area Regional Transit
3	Authority; repealing part III of ch. 343, F.S.,
4	relating to the creation and operation of the
5	authority; dissolving the authority; providing for the
6	discharge of any liabilities and the assumption of any
7	outstanding liabilities; requiring the authority to
8	settle and close its affairs and transfer any pending
9	activities; requiring the closure and dispensing of
10	federal and state funds; providing for the
11	distribution of the authority's remaining assets;
12	requiring notification of final dissolution; requiring
13	the forwarding of authority records; providing an
14	effective date.
15	
16	Be It Enacted by the Legislature of the State of Florida:
17	
18	Section 1. Part III of chapter 343, Florida Statutes,
19	consisting of ss. 343.90, 343.91, 343.92, 343.922, 343.94,
20	343.941, 343.943, 343.944, 343.947, 343.95, 343.96, 343.962,
21	343.97, 343.973, 343.975, and 343.976, Florida Statutes, is
22	repealed.
23	Section 2. Effective June 30, 2024, the Tampa Bay Area
24	Regional Transit Authority is dissolved. The authority shall:
25	(1) Provide for the discharge of its liabilities. Any
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26	liabilities in excess of its assets shall be assumed by each
27	county represented on the authority's board in proportion to
28	what each county contributed to the authority in the 2021-2022
29	fiscal year.
30	(2) Settle and close its affairs and transfer any pending
31	activities, including, but not limited to, the administration of
32	its vanpool program.
33	(3) Close and appropriately dispense any applicable
34	federal or state grants or funds.
35	(4) Provide for distribution of any remaining assets such
36	that each county represented on the authority's board receives
37	an amount in proportion to what each county contributed to the
38	authority in the 2021-2022 fiscal year.
39	(5) Provide written notice of final dissolution to the
40	Department of Economic Opportunity and each entity represented
41	on the authority's board.
42	(6) Forward its records to the Department of State upon
43	final dissolution.
44	Section 3. This act shall take effect July 1, 2023.
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