

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

1 Committee/Subcommittee hearing bill: Civil Justice Subcommittee  
 2 Representative offered the following:

**Amendment**

5 Remove everything after the enacting clause and insert:  
 6 Section 1. Section 95.371, Florida Statutes, is created to  
 7 read:

8 95.371 Actions against real estate appraisers and  
 9 appraisal management companies.-

10 (1) For purposes of this section, the terms or phrases  
 11 "appraisal services," "appraisal management company," "appraisal  
 12 management services," "appraiser," "board," and "department"  
 13 have the same meanings as in s. 475.611.

14 (2) Notwithstanding any other provision of law, no action  
 15 for damages or other relief against an appraiser or appraisal  
 16 management company based on contract, tort, or other legal

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17 theory for an act or omission in the performance of appraisal  
18 services or appraisal management services may be brought more  
19 than 7 years after the date the appraisal services or appraisal  
20 management services were performed, or should have been  
21 performed.

22 (3) This section does not apply to an administrative  
23 proceeding initiated by the board or department.

24 (4) This section does not apply to an action in which it  
25 is alleged that an appraiser or appraisal management company  
26 committed fraud.

27 Section 2. The statute of repose imposed by this act  
28 applies to any action commenced on or after the effective date  
29 of this act, except that any action that would not have been  
30 barred before the imposition of the statute of repose but would  
31 become barred by its imposition must be commenced on or before  
32 July 1, 2024. If such action is not commenced by July 1, 2024,  
33 then the action is barred.

34 Section 3. This act shall take effect July 1, 2023.