Bill No. CS/HB 443 (2023)

Amendment No. 2

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COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Education & Employment Committee Representative Valdés offered the following:

#### Amendment (with directory and title amendments)

Between lines 52 and 53, insert:

7 (17) FUNDING.-Students enrolled in a charter school, 8 regardless of the sponsorship, shall be funded as if they are in 9 a basic program or a special program, the same as students 10 enrolled in other public schools in a school district. Funding 11 for a charter lab school shall be as provided in s. 1002.32.

(e) Sponsors shall make timely and efficient payment and reimbursement to charter schools, including processing paperwork required to access special state and federal funding for which they may be eligible, including the timely review and

16 <u>reimbursement of federal grant funds</u>. Payments of funds under 444059 - h0443-line 52.docx

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17 paragraph (b) shall be made monthly or twice a month, beginning with the start of the sponsor's fiscal year. Each payment shall 18 19 be one-twelfth, or one twenty-fourth, as applicable, of the total state and local funds described in paragraph (b) and 20 21 adjusted as set forth therein. For the first 2 years of a charter school's operation, if a minimum of 75 percent of the 22 23 projected enrollment is entered into the sponsor's student 24 information system by the first day of the current month, the 25 sponsor shall distribute funds to the school for the months of 26 July through October based on the projected full-time equivalent student membership of the charter school as submitted in the 27 28 approved application. If less than 75 percent of the projected 29 enrollment is entered into the sponsor's student information 30 system by the first day of the current month, the sponsor shall 31 base payments on the actual number of student enrollment entered 32 into the sponsor's student information system. Thereafter, the results of full-time equivalent student membership surveys shall 33 be used in adjusting the amount of funds distributed monthly to 34 35 the charter school for the remainder of the fiscal year. The 36 payments shall be issued no later than 10 working days after the sponsor receives a distribution of state or federal funds or the 37 38 date the payment is due pursuant to this subsection. With 39 respect to federal grant funds submitted for reimbursement, the 40 sponsor shall have 60 calendar days from the date of the submission to reimburse the charter school if the submission 41 444059 - h0443-line 52.docx

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42 provides all the necessary information to qualify for 43 reimbursement. If a warrant for payment is not issued within 10 44 working days after receipt of funding by the sponsor or within 45 60 calendar days after an approved submittal for reimbursement 46 of federal grant funds, the sponsor shall pay to the charter 47 school, in addition to the amount of the scheduled disbursement, 48 interest at a rate of 1 percent per month calculated on a daily basis on the unpaid balance from the expiration of the 10 49 50 working days or 60 calendar days for the reimbursement of 51 federal grant funds, until such time as the warrant is issued. 52 The district school board may not delay payment to a charter school of any portion of the funds provided in paragraph (b) 53 54 based on the timing of receipt of local funds by the district 55 school board. 56 57 DIRECTORY AMENDMENT 58 59 Remove line 19 and insert: Section 1. Paragraph (d) of subsection (10), paragraph (e) 60 of subsection (17), paragraph (a) 61 62 63 64 TITLE AMENDMENT 65 Remove line 4 and insert: 444059 - h0443-line 52.docx Published On: 4/10/2023 6:33:15 PM Page 3 of 4

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66 preference to specified students; requiring charter school 67 sponsors to timely review and reimburse specified grant funds; 68 requiring such funds to be reimbursed within a specified time 69 period; providing for the payment of interest to charter schools 70 under certain circumstances; requiring charter

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