By Senator Grall

20241466 29-01022-24

A bill to be entitled

An act relating to residential tenancies; amending s. 83.43, F.S.; defining the term "Florida banking institution" for purposes of part II of ch. 83, F.S.; amending ss. 83.491 and 553.895, F.S.; conforming cross-references to changes made by the act; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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- Section 1. Present subsections (7) through (17) of section 83.43, Florida Statutes, are redesignated as subsections (8) through (18), respectively, and a new subsection (7) is added to that section, to read:
- 83.43 Definitions.—As used in this part, the following words and terms shall have the following meanings unless some other meaning is plainly indicated:
- (7) "Florida banking institution" means a bank, an industrial savings bank, a savings and loan association, or a trust company organized under the laws of this state, any other state, or by the United States and doing business in this state.
- Section 2. Subsection (6) of section 83.491, Florida Statutes, is amended to read:
 - 83.491 Fee in lieu of security deposit.
- (6) A fee collected under this section, or an insurance product or a surety bond accepted, by a landlord in lieu of a security deposit is not a security deposit as defined in s. 83.43(13) s. 83.43(12).
 - Section 3. Subsection (1) of section 553.895, Florida

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Statutes, is amended to read:

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553.895 Firesafety.-

(1) Any transient public lodging establishment, as defined in chapter 509 and used primarily for transient occupancy as defined in s. 83.43(18) s. 83.43(17), or any timeshare unit of a timeshare plan as defined in chapters 718 and 721, which is of three stories or more and for which the construction contract has been let after September 30, 1983, with interior corridors which do not have direct access from the guest area to exterior means of egress and on buildings over 75 feet in height that have direct access from the guest area to exterior means of egress and for which the construction contract has been let after September 30, 1983, shall be equipped with an automatic sprinkler system installed in compliance with the provisions prescribed in the National Fire Protection Association publication NFPA No. 13 (1985), "Standards for the Installation of Sprinkler Systems." Each guest room and each timeshare unit shall be equipped with an approved listed single-station smoke detector meeting the minimum requirements of NFPA 74 (1984) "Standards for the Installation, Maintenance and Use of Household Fire Warning Equipment," powered from the building electrical service, notwithstanding the number of stories in the structure, if the contract for construction is let after September 30, 1983. Single-station smoke detectors shall not be required when quest rooms or timeshare units contain smoke detectors connected to a central alarm system which also alarms locally.

Section 4. This act shall take effect July 1, 2024.