



**Public School Funding
The Florida Education Finance Program
(FEFP)
Fiscal Year 2014-2015**

**SPB 7090
March 20, 2014**

2014-2015 FEFP - SPB 7090, MARCH 20, 2014
Public Schools Funding Summary, Comparison with 2013-2014

Total All Districts

	2013-2014 3rd Calculation -1-	2014-2015 SPB 7090 -2-	Difference -3-	Percentage Difference -4-
<u>Major FEFP Formula Components</u>				
Unweighted FTE	2,698,800.85	2,724,486.95	25,686.10	0.95%
Weighted FTE	2,923,498.59	2,950,607.41	27,108.82	0.93%
School Taxable Value (Tax Roll)	1,421,431,895,940	1,496,785,573,570	75,353,677,630	5.30%
Required Local Effort Millage	5.183	5.183	0.000	0.00%
Discretionary Millage	0.748	0.748	0.000	0.00%
Total Millage	5.931	5.931	0.000	0.00%
Base Student Allocation	3,752.30	4,048.55	296.25	7.90%
<u>FEFP Detail</u>				
WFTE x BSA x DCD (Base FEFP)	10,978,898,078	11,955,320,323	976,422,245	8.89%
Declining Enrollment Allocation	5,044,055	2,740,783	(2,303,272)	-45.66%
Sparsity Supplement	45,754,378	48,318,959	2,564,581	5.61%
State Funded Discretionary Contribution	14,584,378	16,529,420	1,945,042	13.34%
.748 Mill Compression	151,146,090	163,056,531	11,910,441	7.88%
Safe Schools	64,456,019	64,456,019	0	0.00%
Supplemental Academic Instruction	639,296,226	644,680,873	5,384,647	0.84%
Reading Instruction Allocation	130,000,000	130,000,000	0	0.00%
ESE Guaranteed Allocation	947,987,428	955,620,693	7,633,265	0.81%
DJJ Supplemental Allocation	5,289,224	5,295,902	6,678	0.13%
Transportation	422,674,570	426,697,416	4,022,846	0.95%
Instructional Materials	217,277,372	224,297,743	7,020,371	3.23%
Teachers Lead	45,286,750	45,286,750	0	0.00%
Virtual Education Contribution	27,326,504	0	(27,326,504)	-100.00%
Teacher Salary Allocation	480,000,000	0	(480,000,000)	-100.00%
Additional Allocation	9,810,000	0	(9,810,000)	-100.00%
Digital Classrooms Allocation	0	40,000,000	40,000,000	
Principal Training Allocation	0	9,000,000	9,000,000	
Total FEFP	14,184,831,072	14,731,301,412	546,470,340	3.85%
Less: Required Local Effort	6,831,713,372	7,194,093,291	362,379,919	5.30%
Net State FEFP Funds	7,353,117,700	7,537,208,121	184,090,421	2.50%
<u>State Categorical Programs</u>				
Discretionary Lottery/School Recognition	134,582,877	134,582,877	0	0.00%
Class Size Reduction Allocation	2,974,766,164	3,024,485,845	49,719,681	1.67%
Total Categorical Funding	3,109,349,041	3,159,068,722	49,719,681	1.60%
Total State Funding	10,462,466,741	10,696,276,843	233,810,102	2.23%
<u>Local Funding</u>				
Total Required Local Effort	6,831,713,372	7,194,093,291	362,379,919	5.30%
.748 Mill Discretionary Local Effort	1,003,784,568	1,058,612,759	54,828,191	5.46%
Total Local Funding	7,835,497,940	8,252,706,050	417,208,110	5.32%
Total Funding	18,297,964,681	18,948,982,893	651,018,212	3.56%
Total Funds per FTE	6,780.04	6,955.06	175.02	2.58%