



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1181

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

State support will enable the Florida Council on Economic Education (FCEE) to provide K-12 educators with tools, resources & ongoing sustained training needed to teach financial literacy in accordance with Florida law (SB 1054), Department of Education standards and best-practices. FCEE will leverage its Florida-based network & expertise to train up to 6,000 teachers on how to teach financial literacy; distribute 60,000 workbooks for students to use in the classroom; and develop an online portal of financial literacy best-practice materials and resources for teachers and students across the state.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	700,000
Fixed Capital Outlay	0
Total State Funds Requested	700,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	700,000	35%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	1,300,000	65%
Total Project Costs for Fiscal Year 2024-2025	2,000,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

Two-thirds of the funding for this project -- \$1,300,000 – will be secured from private donors, grants and individual contributions.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1181

Yes

If yes, indicate the amount of funds received and what the funds were used for.

FCEE received \$80,416 in federal COVID relief funding which was used to retain employees and secure our offices with PPE and the like during the pandemic.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits	Oversight of project, funds disbursement project management	25,000
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits	Addition of an expert in project management to support the efficient deployment of resources across the State in accordance with requirements of SB 1054. New staff member to implement program, evaluate outcomes, monitor financial expenditures and complete grant reporting.	115,000
Expense/Equipment/Travel/Supplies/Other	Materials and resources for classrooms; the reprint, storage and distribution of Financial Freedom; travel, supplies, and materials for K-12 teacher professional development workshops; server and other computer equipment for best-practice financial literacy education online portal.	360,000
Consultants/Contracted Services/Study	Hiring of instructional website designer to create web-based platform for hosting instructional materials, technical writers and editors to develop content. One Year of administrative control/access, support and training, and integration support for Canvas Shell	200,000
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1181

Total State Funds Requested (must equal total from question #6)	700,000
--	----------------

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

To enable the FCEE to provide K-12 educators with tools, resources and ongoing sustained training needed to teach financial literacy in accordance with Florida law (SB 1054), Department of Education standards and best-practices. Utilizing our Florida-based network and expertise, the FCEE will train up to 6,000 teachers on how to teach financial literacy, distribute 60,000 workbooks for students to use in the classroom, and develop an online portal of best-practices for teachers and students across the state.

b. What activities and services will be provided to meet the intended purpose of these funds?

Up to 6,000 teachers statewide will be trained in how to teach financial literacy tailored to meet the needs of individual school districts; 60,000 financial literacy workbooks will be distributed to Florida teachers and students; an online portal of financial freedom best-practices will be accessible to all teachers, parents and students across the state.

c. What direct services will be provided to citizens by the appropriation project?

Through this funding, the FCEE will provide Florida's teachers with lesson plans, supplemental materials and online resources to fulfill the new state mandate for the personal finance course. Teachers will also have access to professional development workshops to develop robust courses and we will be able to supply 60,000 students with Financial Freedom workbooks.

d. Who is the target population served by this project? How many individuals are expected to be served?

Florida teachers and high school students

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Training educators in personal finance, economics, free enterprise and entrepreneurship to Florida standards improves the quality of education for Florida students. Students learn the value of savings, avoiding bad debt, and other critical financial and economic skills. They are also much more likely to start businesses, manage their money well and engage in positive economic growth for Florida. Providing financial education to students enhances financial and life skills (writing a resume, reading a contract, managing money and debt) that increase opportunities for a successful and independent future. Ultimately, high quality financial literacy education (taught by well- trained teachers) will build economic self sufficiency for next generation Floridians.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Funds for deliverables not met will be returned to the state.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1181

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**
e. E-mail Address
f. Phone Number

17. Lobbyist Contact Information

a. Name
b. Firm Name
c. E-mail Address
d. Phone Number