



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2023-2024

LFIR # 1888

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Located 14 miles from UF's campus, UF Innovate | Accelerate @ Sid Martin Biotech (Sid Martin), in rural Alachua, Florida, has for 28 years grown start-up biotechnology companies from the ground up, offering them the strategic resources to achieve greatness and succeed in saving lives, advancing science, and shaping the future of medicine, agriculture, and biotechnology, as well as creating high-paying jobs and companies. The requested funding would be used to modernize the 28-year-old Sid Martin facility to support the development of small and emerging high growth potential biotechnology businesses in the rural area surrounding the City of Alachua and Alachua County. This award winning, world-class program accelerates the growth and development of high growth, high tech ventures who create high quality jobs, attract third party investment, and commercialize promising life-saving technologies.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2023-2024

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	5,300,000
Total State Funds Requested	5,300,000

7. Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	5,300,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2023-2024	5,300,000	100%

8. Has this project previously received state funding?

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?



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Yes

If yes, indicate the amount of funds received and what the funds were used for.

Revenue: \$76M Direct Student Aid and \$93M Institutional Support; Expenses: 1) \$76M Direct Student Aid; 2) \$93M-Campus Operations: \$8.7M-IT Infrastructure and Equipment for remote/distance learning; \$9.4M-Reimbursements for housing/study abroad; \$9.1M- campus health/safety; \$8.2M-Other operating/research costs: student mental health/basic needs; \$57.6M for lost revenues in the Student Union, educational business activities, parking, research service centers, museums/performing arts centers.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

☒ Planning ☐ Design ☐ Construction

b. Is the project "shovel ready" (i.e permitted)?

Yes

c. What is the estimated start date of construction?

Fall 2023 or sooner depending on funding availability

d. What is the estimated completion date of construction?

Due to the phasing of the project and minimizing disruptions to the existing clients, it would take 2 to 2.5 years to complete

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

University of Florida

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		



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Construction/Renovation/Land/ Planning Engineering	Modernization of the existing structure to provide state-of-the-art facilities and scientific equipment that will allow companies to present a professional image to investors, evidenced by up-to-date equipment with advanced modern capabilities and new lab designs, enhancing each company's opportunity to obtain investment financing to grow their businesses and create high-quality jobs.	5,300,000
Total State Funds Requested (must equal total from question #6)		5,300,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Modernization of the 28-year-old Accelerate @ Sid Martin Biotech facility to support the development of small and emerging high growth potential biotechnology businesses in the rural area surrounding the City of Alachua and Alachua County. This award winning, world-class program accelerates the growth and development of high growth, high tech ventures who create high quality jobs, attract third party investment, and commercialize promising life-saving technologies.

b. What activities and services will be provided to meet the intended purpose of these funds?

Sid Martin Biotech grows start-up biotechnology companies from the ground up, offering them the strategic resources and proven business-building programs to achieve greatness and succeed in saving lives, advancing science, and shaping the future of medicine, agriculture, and biotechnology, as well as creating high-paying jobs and companies.

c. What direct services will be provided to citizens by the appropriation project?

Sid Martin Biotech grows start-up biotechnology companies from the ground up, offering them the strategic resources to achieve greatness and succeed in saving lives, advancing science, and shaping the future of medicine, agriculture, and biotechnology, as well as creating high-paying jobs. In nearly one-third of the cases, these companies license one or more technologies from UF.

d. Who is the target population served by this project? How many individuals are expected to be served?

The served population includes university/college students and all citizens in Alachua and other surrounding counties in North Central Florida. Expected number of individuals served > 800.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

This project will support the development of small and emerging high growth potential businesses, offering them the strategic resources to achieve greatness and succeed in saving lives, advancing science, and shaping the future of medicine and biotechnology. Measured outcomes include benchmarking the nascent development and growth of biotech companies in 4 primary biotech areas: gene therapy, regenerative health, biopharma and analytical/applied. Additionally, annual economic impact analysis is performed to understand the specific results achieved.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Return monies to State of Florida.

15. Requester Contact Information

a. First Name Last Name

b. Organization

c. E-mail Address

d. Phone Number Ext.

16. Recipient Contact Information



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a. Organization

b. Municipality and County

c. Organization Type

- ☐ For Profit Entity
- ☐ Non Profit 501(c)(3)
- ☐ Non Profit 501(c)(4)
- ☐ Local Entity
- ☒ University or College
- ☐ Other (please specify)

d. First Name Last Name

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number