



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 3279

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

4. Project/Program Description

To support City of Clearwater's Strategic Objective to "Foster a Prosperous and Enduring Economy that Promotes Opportunity for All" the City of Clearwater desires to relocate certain city operations from the state-owned former Armory located at 706 N Missouri Ave, Clearwater, FL 33744 (PID: 10-29-15-33300-000-0010). Located within the North Greenwood community, an area recently designated as a Community Redevelopment Area due to its persistent and pervasive conditions of slum and blight, reuse of the facility for industrial use including headquarters and wholesale distribution of goods will allow for the growth of jobs and opportunities for local residents. Appropriation request is for the budget offset associated with the relocation and lease of facility for city operations currently taking place at the Armory facility.

5. **State Agency to receive requested funds**
- State Agency contacted?** Yes

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	714,000
Fixed Capital Outlay	0
Total State Funds Requested	714,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	714,000	100%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	0	0%
Total Project Costs for Fiscal Year 2024-2025	714,000	100%

8. **Has this project previously received state funding?** No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. **Is future funding likely to be requested?** No
- a. **If yes, indicate nonrecurring amount per year.**

b. **Describe the source of funding that can be used in lieu of state funding.**

City of Clearwater General Fund Reserves may be used in lieu of state funding.

10. **Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**



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Yes

If yes, indicate the amount of funds received and what the funds were used for.

Approximately \$26.4 million in CDBG-CV, HOME-ARP, CRF and ARPA-LFRF. Monies were/are being used to prepare for, prevent, or respond to COVID-19 pandemic; for rental assistance, non-congregate shelter and housing needs to qualifying populations; providing premium pay to essential workers, to providing funding for non-profit and educational institutions to support cultural, arts, community & business programs and to mitigate learning loss; and to invest in infrastructure and city facilities.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Though construction is not part of this request, the project is shovel-ready in that an alternative location (outside of North Greenwood community) has been identified as suitable for the purposes of city operations. Funding will be used to pay net present value of lease expenses associated with city lease of private owned facility at market rates for a period of 5 years after which the City will identify and relocate operations to a permanent, city-owned facility.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other	Funding request is net present value of total lease expense for 60 month term for a portion of the property located at 1310 N Hercules Ave, Clearwater, FL 33765. City utilized a discount rate of 2.5% on total expense of \$760,452. Expenses include base rent, outdoor storage and common area maintenance.	714,000
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		0



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Total State Funds Requested (must equal total from question #6)	714,000
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14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Goal: Economic Development. By vacating the state-owned facility at 706 N Missouri Ave (the Armory), the City will be able to either 1) acquire and lease, 2) sublease, or 3) acquire and then sell the Armory to a qualifying, expanding business located within the North Greenwood community that has a proven history of growth, success, and commitment to the community.

b. What activities and services will be provided to meet the intended purpose of these funds?

Funding will be used to offset non-budgeted expenses associated with the lease of privately owned property thus vacating the Armory which will, in turn, allow the City to accomplish the goal identified in 14.a., above.

c. What direct services will be provided to citizens by the appropriation project?

Citizens will benefit from increased job opportunities resulting from the expansion of headquarters and wholesale distribution, possibly, new manufacturing operations, as well as increased ad valorem taxes since the Armory's current use for City operations does not currently generate these taxes. As a result of this relocation of City operations to 1310 N Hercules, City may gain some measure of efficiency since other operations are within close proximity.

d. Who is the target population served by this project? How many individuals are expected to be served?

Target populations are residents in North Greenwood community and the greater Clearwater community. 25 to 45 new primary targeted industry jobs are expected. Additional spinoff jobs will also likely result from jobs created within this industry sector.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Expected benefits are increase in employment and ad valorem taxes. City staff will baseline existing employment and taxes and measure increases over time. Economic and fiscal impacts utilizing Implan modeling will also be conducted.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

If the company leases or subleases the facility, City contemplates termination of lease/sublease if company fails to perform. If the company purchases the facility from the City, the City does not contemplate a penalty.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

For Profit Entity



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- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify) Local Government

d. **First Name** **Last Name**

e. **E-mail Address**

f. **Phone Number**

17. Lobbyist Contact Information

a. **Name**

b. **Firm Name**

c. **E-mail Address**

d. **Phone Number**