



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 2192

1. Project Title

2. Senate Sponsor

3. Date of Request

4. Project/Program Description

Requested funds will be leveraged to complete the development of an affordable housing complex consisting of single family homes that will benefit families within 140% of the AMI and below. More specifically, funds will be allocated towards the cost of construction which will be passed through as a subsidy to the buyers allowing them to better afford their mortgages. The project consists of 36 Single Family Homes within the City of Temple Terrace in Hillsborough County.

5. State Agency to receive requested funds

State Agency contacted?

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	37,000
Fixed Capital Outlay	713,000
Total State Funds Requested	750,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	750,000	7%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	765,000	8%
Local	540,000	6%
Other	7,700,000	79%
Total Project Costs for Fiscal Year 2024-2025	9,755,000	100%

8. Has this project previously received state funding?

Fiscal Year (YYYY-YY)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. Is future funding likely to be requested?

a. If yes, indicate nonrecurring amount per year.

b. Describe the source of funding that can be used in lieu of state funding.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.



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Rebuilding Together Tampa Bay recieved \$199,964 in PPP loans, which were used for payroll costs.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

No

c. What is the estimated start date of construction?

August 2024

d. What is the estimated completion date of construction?

July 2026

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Rebuilding Together Tampa Bay will own the units before they are purchased by homeowners.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits	Portion of Rebuilding Together's Bookkeeper salary, plus FICA. \$5,000 represents 10% of Bookkeeper's salary	5,000
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study	Funds allocated towards the cost of CPA to complete Financial Audit	5,000
Operational Costs: Other		
Salary and Benefits	Represents 65% of the Project Coordinator/Superintendent who oversees day to day progress on project site	25,000
Expense/Equipment/Travel/Supplies/Other	Mileage to and from project	2,000
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Construction costs relating to 36 affordable housing units, including engineering, planning and permit application costs	713,000
Total State Funds Requested (must equal total from question #6)		750,000

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

Requested funds will be leveraged to complete the development of an affordable housing complex consisting of single family homes that will benefit families within 140% of the AMI and below. More specifically, funds will be allocated towards the cost of construction which will be passed through as a subsidy to the buyers allowing them to better afford their mortgages. The project consists of 36 Single Family Homes within the City of Temple Terrace in Hillsborough County.



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b. What activities and services will be provided to meet the intended purpose of these funds?

Requested funds will be leveraged to develop a subdivision of 36 single family homes units targeting first time home-buyers within 140% of the AMI and below. The majority of the funds will be allocated towards the hard cost of construction.

c. What direct services will be provided to citizens by the appropriation project?

Rebuilding Together Tampa Bay is requesting \$750,000 to leverage towards construction and administrative costs. The project will target 36 low-income first home buyers. It will be structured as follows: 18 homes will be allocated to workforce and moderate income buyers (140% but not less than 81% of the AMI), 9 homes allocated for low income buyers (80-51%) and 9 homes for 50% AMI and below.

d. Who is the target population served by this project? How many individuals are expected to be served?

The target population includes the economically disadvantaged, first-time homebuyers and individuals with disabilities.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

The project will improve participants' physical and mental health by helping them move from unsafe and unhealthy conditions to stable homes; it will improve public safety by transforming vacant land that has become a nuisance to the community; it will boost local economic activity by increasing property values and providing job opportunities for local contractors; and it will enhance individuals' financial stability by allowing them to purchase homes and acquire equity. These benefits will be measured through follow-up with clients by RTTB's intake and program staff, as well as other nonprofit partners.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Reduce funding based on percentage of deliverables unmet.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)
- Non Profit 501(c)(4)
- Local Entity
- University or College



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Other (please specify)

d. First Name **Last Name**
e. E-mail Address
f. Phone Number

17. Lobbyist Contact Information

a. Name
b. Firm Name
c. E-mail Address
d. Phone Number