



# The Florida Senate

## Local Funding Initiative Request

### Fiscal Year 2023-2024

LFIR # 1066

1. **Project Title**

2. **Senate Sponsor**

3. **Date of Request**

4. **Project/Program Description**

The Sharing Center will use funds to support the construction of an attainable housing apartment community, including approximately 80 units, in Sanford, FL to be rented by economically disadvantaged families and individuals seeking financial self-sustainability. Funds will support reducing the housing cost burden for underserved families and individuals working towards stability.

5. **State Agency to receive requested funds**

**State Agency contacted?**

6. **Amount of the Nonrecurring Request for Fiscal Year 2023-2024**

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	495,000
<b>Total State Funds Requested</b>	<b>495,000</b>

7. **Total Project Cost for Fiscal Year 2023-2024 (including matching funds available for this project)**

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	495,000	4%
<b>Matching Funds</b>		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	495,000	4%
Other	11,010,000	92%
<b>Total Project Costs for Fiscal Year 2023-2024</b>	<b>12,000,000</b>	<b>100%</b>

8. **Has this project previously received state funding?**

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. **Is future funding likely to be requested?**

a. **If yes, indicate nonrecurring amount per year.**

b. **Describe the source of funding that can be used in lieu of state funding.**

The Sharing Center will launch a capital campaign to secure funding, and then use earned income to sustain the project.

10. **Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?**



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If yes, indicate the amount of funds received and what the funds were used for.

## Complete questions 11 and 12 for Fixed Capital Outlay Projects

### 11. Status of Construction

a. What is the current phase of the project?

- Planning    
  Design    
  Construction

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

### 13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
<b>Administrative Costs:</b>		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Operational Costs: Other</b>		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
<b>Fixed Capital Construction/Major Renovation:</b>		
Construction/Renovation/Land/Planning Engineering	Funding will support material, labor and services in construction of approximately 80 attainable housing units, the Five Points Village, dedicated to low-income families and individuals. Five Points Village will include an estimated 16 1-bedroom apartments, 16 3-bedroom apartments and 48 2-bedroom apartments for rent to residents with limited income.	495,000
<b>Total State Funds Requested (must equal total from question #6)</b>		<b>495,000</b>

### 14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?



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This funding request will support the construction and infrastructure development of Five Points Village, a community of approximately 80 attainable housing units in Sanford, FL to be rented by economically disadvantaged families and individuals seeking financial self-sustainability.

**b. What activities and services will be provided to meet the intended purpose of these funds?**

Funds will support the construction of an attainable housing community for low-income residents of Seminole County. Residents will be supported by The Sharing Center's wrap-around support services to help households reach financial sustainability.

**c. What direct services will be provided to citizens by the appropriation project?**

Approximately 80 households will be housed in quality housing and will not be cost burdened (spending over the recommended 30% of income) by their rental payments, leading to stability and overall wellness.

**d. Who is the target population served by this project? How many individuals are expected to be served?**

The target population for the project are economically disadvantaged individuals and families, including low-income, underserved populations, elderly individuals on fixed income, persons with poor mental or physical health, or disabilities, those experiencing homelessness, or at-risk of homelessness.

**e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

Increasing the attainable housing inventory in Seminole County will have a positive impact on the physical and mental health of renters who have previously been overburdened with housing expenses (defined by spending more than 30% of income on housing) by reducing the sacrifices to nutrition, health and safety individuals are forced to make due to tight budgets. Through a commitment to attainable housing prices, families will not be forced to sacrifice other needs to meet housing payments, and will therefore improve their quality of life and overall health. Annual satisfaction surveys will measure improvements to nutrition, health, safety and wellness. Reducing the housing cost burden of residents will also reduce toxic stress related to financial issues. Increasing the attainable housing inventory in Seminole County will reduce the toxic stress and anxiety caused by financial burdens for renters at Five Points Village.

**f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?**

Failure to meet designated deliverables and performance measures may result in a conditional extension, additional reporting, or The Sharing Center being required to return unused funds to the state.

**15. Requester Contact Information**

**a. First Name**  **Last Name**

**b. Organization**

**c. E-mail Address**

**d. Phone Number**  **Ext.**

**16. Recipient Contact Information**

**a. Organization**

**b. Municipality and County**

**c. Organization Type**

- For Profit Entity
- Non Profit 501(c)(3)



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- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

**d. First Name**  **Last Name**

**e. E-mail Address**

**f. Phone Number**

#### 17. Lobbyist Contact Information

**a. Name**

**b. Firm Name**

**c. E-mail Address**

**d. Phone Number**