

THE FLORIDA SENATE  
2015 SUMMARY OF LEGISLATION PASSED  
**Committee on Banking and Insurance**

**SB 520 — Long-Term Care Insurance**

by Senator Grimsley

The bill allows an insurer to offer a nonforfeiture protection provision in a long-term care insurance policy that provides for the return of premium if the insured dies or the policy is completely surrendered or canceled. The bill is not expected to have a fiscal impact on the state.

If approved by the Governor, these provisions take effect July 1, 2015.

*Vote: Senate 37-0; House 116-0*