

THE FLORIDA SENATE
2016 SUMMARY OF LEGISLATION PASSED
Committee on Health Policy

CS/HB 127 — Continuing Care Facilities

by Health Innovation Subcommittee and Rep. Cummings (CS/SB 542 by Health Policy Committee and Senator Stargel)

The bill (Chapter 2016-17, L.O.F.) provides a nursing home additional options for demonstrating that it meets the financial soundness and stability requirements required of an applicant for the Nursing Home Gold Seal Program.

A nursing home that is part of a continuing care retirement community, that is not accredited, may demonstrate that its corporate entity, as a whole, meets the financial soundness and stability requirements for the program, rather than submitting financial statements for each nursing home on its own.

A nursing home that is part of a corporate entity that operates a combination of nursing homes, assisted living facilities, or independent living facilities, or any combination thereof, may submit a consolidated corporate financial statement that demonstrates the corporate entity, in its entirety, meets the financial standards adopted in rule by the Agency for Health Care Administration.

These provisions were approved by the Governor and took effect March 9, 2016.

Vote: Senate 40-0; House 118-0