

THE FLORIDA SENATE
2012 SUMMARY OF LEGISLATION PASSED
Committee on Commerce and Tourism

CS/HB 483 — Uniform Commercial Code

by Civil Justice Subcommittee and Rep. Passidomo (SB 1090 by Senator Richter)

This bill adopts the 2010 amendment to Article 9 of the Uniform Commercial Code (UCC) as prepared by the National Conference of Commissioners on Uniform State laws. The bill provides the following changes to Article 9: revises statutes governing the name of a debtor for purposes of filing a financing statement; modifies definitions; revises s. 679.301, F.S., relating to the location of debtors; modifies provisions relating to guidelines for the continued perfection of security interests that were perfected according to the law of another jurisdiction; provides rules for transition to the proposed version of Article 9; and makes numerous stylistic and grammatical changes.

If approved by the Governor, these provisions take effect July 1, 2013.

Vote: Senate 40-0; House 116-0