

THE FLORIDA SENATE  
2021 SUMMARY OF LEGISLATION PASSED  
**Committee on Appropriations**

**HB 5011 — Termination of the Lawton Chiles Endowment Fund**

by Appropriations Committee and Rep. Trumbull

The bill eliminates the Lawton Chiles Endowment Fund (fund) and redirects the funds to the Budget Stabilization Fund. The bill directs the State Board of Administration to liquidate the assets in the fund by June 30, 2022. The bill will increase the reserves held in the Budget Stabilization Fund.

If approved by the Governor, these provisions take effect July 1, 2021.

*Vote: Senate 28-12; House 80-36*