

## Committee on Education

### **SB 1054 — Financial Literacy Instruction in Public Schools**

by Senators Hutson, Pizzo, Berman, Baxley, Simpson, Albritton, Ausley, Bean, Book, Boyd, Bracy, Bradley, Brandes, Brodeur, Broxson, Burgess, Cruz, Diaz, Farmer, Gainer, Garcia, Gibson, Gruters, Harrell, Hooper, Jones, Mayfield, Passidomo, Perry, Polsky, Powell, Rodrigues, Rodriguez, Rouson, Stargel, Stewart, Taddeo, Torres, and Wright

The bill (Chapter 2022-17, L.O.F.) establishes the “Dorothy L. Hukill Financial Literacy Act,” and requires that, beginning with students entering grade 9 in the 2023-2024 school year, students must earn one-half credit in personal financial literacy and money management in order to receive a standard high school diploma. The bill accordingly reduces the amount of required credits in electives for such students from 8 to 7.5.

The bill requires that, beginning in the 2023-2024 school year and thereafter, financial literacy standards within the Next Generation Sunshine State Standards must include content specific to, at a minimum, personal financial literacy and money management and include topics specified in the bill.

If approved by the Governor, these provisions take effect July 1, 2022.

*Vote: Senate 39-0; House 117-0*