THE FLORIDA SENATE 2013 SUMMARY OF LEGISLATION PASSED Committee on Appropriations

SB 200 — Transportation Revenue Bond Trust Fund/Department of Transportation

by Senator Gardiner

SB 200 (Chapter 2013-3, L.O.F.) re-creates, without modification, the Transportation Revenue Bond Trust Fund within the Department of Transportation.

The trust fund was created in accordance with s. 339.081(2), F.S., to comply with bond documents which specify that revenue bond proceeds be segregated from other funds. The purpose of the trust fund is to finance non-system transportation projects secured by revenue producing facilities located in the county or counties of the project.

These provisions were approved by the Governor and take effect July 1, 2013. *Vote: Senate 39-0; House 116-0*

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