

THE FLORIDA SENATE
2014 SUMMARY OF LEGISLATION PASSED
Committee on Appropriations

HB 5501 — Documentary Stamp Tax Distributions

by Agriculture and Natural Resources Appropriations Subcommittee; and Rep. Albritton

The bill:

- Amends s. 201.15, F.S., to extend the provision to pay debt service for bonds issued before January 1, 2013, to January 1, 2015.
- Requires an annual transfer from the Water Management Lands Trust Fund within the Department of Environmental Protection to the General Revenue Fund to pay debt service or to fund debt service reserve funds, rebate obligations, or other amounts payable with respect to bonds authorized pursuant to s. 215.619(1)(a)2., F.S., and the proviso associated with Specific Appropriation 1626A of the 2014-2015 General Appropriations Act.

If approved by the Governor, these provisions take effect July 1, 2014.

Vote: Senate 40-0; House 117-0