

Committee on Budget

SB 2142 — Water Management Districts

by Budget Committee

The bill provides for the following:

- Requires the Legislature to annually review the preliminary budget for each water management district and set the maximum amount of revenue a district may raise in the next fiscal year through its ad valorem tax. For the 2011-2012 fiscal year, the bill limits the total ad valorem taxes that may be levied by water management districts to the following amounts: \$3,946,969 for the Northwest Florida Water Management District; \$5,412,674 for the Suwannee River Water Management District; \$85,335,619 for the St. Johns Water Management District; \$107,766,957 for the Southwest Florida Water Management District; and \$284,901,967 for the South Florida Water Management District.
- Provides that, if the annual maximum amount of property tax revenue is not set by the Legislature on or before July 1 of each year, the maximum property tax revenue that may be raised reverts to the amount authorized in the prior year.
- Requires each water management district to provide a monthly financial statement to its governing board and make such information available to the public through the district's website.
- Revises provisions relating to the review of district budgets to allow the Legislative Budget Commission, in addition to the Executive Office of the Governor, to disapprove, in whole or in part, the budget of each water management district.

If approved by the Governor, these provisions take effect upon becoming a law.

Vote: Senate 38-1; House 83-34